

Amluckie Investment Company Limited

10, Princep Street, 2nd Floor, Kolkata - 700 072

Phone: 033 -40022880 * E-mail: info@amluckie.com * Website: www.amluckie.com *

CIN: L15491WB1876PLC000341

Dated: 15.10.2018

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Dear Sir/ Madam,

Sub: Submission of Annual Report for the financial year 2017-2018

Pursuant to Regulation 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Report for the financial year 2017-2018.

This is for your information & record.

Thanking you.

Yours faithfully,
For **Amluckie Investment Co. Limited**



Krishna Banerjee
(Director)
DIN: 06997186

Amluckie Investment Company Limited

ANNUAL REPORT 2017 - 2018

BOARD OF DIRECTORS

SHRI SHYAM SUNDAR CHATTERJEE
Managing Director

SHRI AJAY KUMAR LAHOTI
SHRI BIKASH ADHIKARY
SMT. KRISHNA BANERJEE

AUDITORS

M/s. DEOKI BIJAY & CO.
Chartered Accountants

BANKERS

CANARA BANK
HDFC BANK

REGISTERED OFFICE

10, PRINCEP STREET
2ND FLOOR
KOLKATA – 700 072
Phone : (033) 40022880
E-mail : info@amluckie.com
amluinvest@gmail.com
Website : www.amluckie.com
CIN : L15491WB1876PLC000341

REGISTRAR & SHARE TRANSFER AGENTS

NICHE TECHNOLOGIES PRIVATE LIMITED
D-511, BAGREE MARKET
71, B.R.B.B. ROAD
KOLKATA - 700 001
Phone : 033-2235-7271/2234-3576
Email : nichetechpl@nichetechpl.com

NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of Amluckie Investment Company Limited will be held on Thursday, 27th day of September, 2018 at 12.30 P.M at “Somani Conference Hall” Merchants’ Chamber of Commerce 15B, Hemanta Basu Sarani, Kolkata – 700 001 to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 together with the reports of the Directors’ and Auditors’ thereon.
2. To appoint a Director in place of Smt. Krishna Banerjee (DIN : 06997186) who retires by rotation and being eligible, offers herself for re-appointment.
3. To dispense with the requirement of ratification of the appointment of M/s. Deoki Bijay & Co., Chartered Accountants (Firm Registration No. 313105E), Statutory Auditors of the Company.

SPECIAL BUSINESS

4. **Appointment of Shri Bikash Adhikary as an Independent Director of the Company**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary resolution :

“**RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and Regulation 16,17, 25 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and subject to approval of the Members of the Company at the Annual General Meeting Shri. Bikash Adhikary (DIN : 07478898), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company to hold office for three consecutive years from the conclusion of this Annual General Meeting, and whose office shall not be liable to retire by rotation.”

Registered Office :

10, Princep Street
2nd Floor
Kolkata - 700 072

Date : 14.08.2018

By the order of the Board of Directors
For Amluckie Investment Co. Ltd.

Shyam Sundar Chatterjee
Managing Director
DIN No. 00200263

NOTES :

1. **A Member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member of the Company. Proxies, in order to be effective, must be received at the Registered Office of the Company at 10, Princep Street, 2nd Floor, Kolkata 700 072, not less than forty-eight hours before the commencement of the Annual General Meeting.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. As per Secretarial Standard 2, the Proxy-holder are requested to bring valid identity proofs (viz, PAN Card, Voter ID Card, Passport, Aadhar Card etc.) at the venue of the meeting for identification.
2. Corporate members intending to send their authorized representatives to attend the Annual General Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, with respect to the Special Business set out in the Notice is annexed hereto.
4. Notice of Annual General Meeting is being sent to all the Members, whose names appear in the Register of Members/list of Beneficial Owners as received from Depositories on 3rd August, 2018. Any member who acquire shares and became Member after dispatch of Notice and Annual Report may obtain the same from Company website: www.amluckie.com or may request for a copy of the same by writing to the Company at info@amluckie.com/amluinvest@gmail.com or Registrar and Share Transfer Agent ('Registrar') at nichetechpl@nichetechpl.com.
5. Members are requested to bring their attendance slip along with their copy of Annual Report to the Annual General Meeting. Members holding shares in dematerialised form are requested to bring their supporting evidence in respect of their Client ID & DP ID Nos. for easier identification of the attendance at the meeting.
6. In case of joint holders attending the meeting, only such joint holder who is higher in order of names will be entitled to vote.
7. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Registrar and Share Transfer Agent ('Registrar').
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Member holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar.
9. Members holding shares in the physical form and desirous of making/changing nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 and Rules made there under are requested to submit the prescribed Form No. SH-13 and SH-14, as applicable for this purpose to the Company's Registrar, who will provide the Form on request.

10. Equity shares of the Company are under compulsory demat trading by all investors. Considering the advantage of scripless trading, members are encouraged to consider dematerialisation of their shareholding so as to avoid inconvenience in future.
11. Members are requested to inform their correct email address, if any to the Depositories (if shares held in demat form) and to our Registrar (if shares are held in physical form) in compliance of Green Initiative circular no. 17/2011 dated 21.04.2011 and 18/2011 dated 29.04.2011 issued by Ministry of Corporate Affairs to facilitate the Company to send notice/document through e-mail.
12. Members holding shares in multiple folios are requested to submit their application to Registrar for consolidation of folios into single folio.
13. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
14. Additional information to be provided as per the requirements of Regulation 36(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pertaining to the Directors being appointed/re-appointed at the Annual General Meeting, forms integral part of the notice.
15. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the registered office of the Company on all working days, during business hours up to the date of the Annual General Meeting.
16. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 21st September 2018 to Thursday, 27th September 2018 (both days inclusive).

17. Voting through electronic means :

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Regulations, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by Central Depository Services (India) Limited (CDSL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- III. The process and manner for remote e-voting are as under :
 - (i) The remote e-voting period commences on 24th September, 2018 (9.00 a.m.) and ends on 26th September, 2018 (5.00 p.m.). During this period members’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 20th September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disable by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- (iii) Click on “Shareholders” tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) However, If you are a first time user, follow the steps given below :

For Members holding shares in Demat Form and Physical Form

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> □ Members who have not updated their PAN with the Company/Depository Participant are requested to enter in the PAN field the first two letters of their name and 8 digit (including zeros) sequence number communicated to you. □ In case the sequence number is less than 8 digits enter the applicable number’s of zero before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Bank Account Number (DBD)	Enter the Bank Account Number as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> □ Please enter any one of the details of DOB or Bank Account Number in order to login. □ In case both the details are not recorded with the depository or company please enter the member id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (xi) Click on the EVSN for the relevant <AMLUCKIE INVESTMENT COMPANY LIMITED> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians
 - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533.
- (xx) Shareholders can also cast their vote using CDSL’s mobile app e-voting available for android based mobiles. The e-voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App store and Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- 18. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at aklabhcs@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 26th September, 2018 upto 5:00 pm without which the vote shall not be treated as valid.

19. The voting rights of the shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of 20th September, 2018. A person who is not member as on cut off date should treat this notice for information purpose only.
20. The shareholders shall have one vote per equity share held by them as on the cut-off date of 20th September, 2018. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
21. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 20th September, 2018 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
22. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
23. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. 20th September, 2018 are requested to send the written / email communication to the Company at info@amluckie.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
24. Mr. Atul Kumar Labh (C.P. No. 3238, Membership No. FCS 4848) of A. K. Labh & Co., Practicing Company Secretaries has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
25. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.amluckie.com and on the website of CDSL. The same will be communicated to the listed stock exchanges viz. Calcutta Stock Exchange Ltd.

Registered Office :

10, Princep Street
2nd Floor
Kolkata - 700 072

Date : 14.08.2018

By the order of the Board of Directors
For Amluckie Investment Co. Ltd.

Shyam Sundar Chatterjee
Managing Director
DIN No. 00200263

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item no. 4

Appointment of Shri Bikash Adhikary as an Independent Director of the Company

Shri Bikash Adikary was appointed on 11th November, 2017 as Non-Executive Director of the Company by the Board of Directors pursuant to the applicable provisions of the Companies Act, 2013 (Act) and the Articles of Association of the Company. Shri Adhikary has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and is eligible for appointment as an Independent Director of the Company. Shri Adhikary, if appointed shall hold office for three consecutive years from conclusion of the ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2021, and whose office shall not be liable to retire by rotation.

Shri Adhikary, aged 33 years, has done graduation. He is having vast experience in corporate and investment matters. The Board of Directors of your Company is of opinion that his appointment as an Independent Director of the Company would be beneficial to the Company and hence recommend the proposed resolution at Item No. 4 for approval of Members.

Except Shri Adhikary, being an appointee, none of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

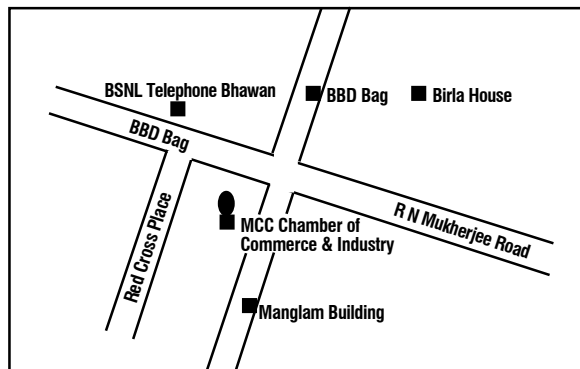
Additional Information of the Directors seeking appointment/re-appointment at the Annual General Meeting in pursuance of Regulation 36(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 :

Name of the Director	Smt. Krishna Banerjee	Shri Bikash Adhikary
DIN	06997186	07478898
Date of Birth	01/01/1964	27/03/1985
Date of Appointment	12/08/2016	11/11/2017
Qualification	B.Com, MA	B.Com
Expertise in specific functional area	Smt. Banerjee is having a vast experience in corporate and share related matters.	Shri Adhikary has vast experience in corporate and investment matters.
Directorship of other public Companies (*)	Silicon Vallry Infotech Ltd. Herald Commerce Ltd CMS Finvest Ltd Niharika India Ltd. Manglam India Ltd ATN International Ltd.	Niharika India Ltd Herald Commerce Ltd Bullpower Vyapar Ltd Parichay Infraprojects Limited Jalvayu Power Limited
Chairman/Membership in the Committees of other public companies(**)	--	Member of Audit Committee and Stakeholder Relationship Committee - Niharika India Ltd Herald Commerce Ltd
Details of Shareholding in the Company	--	--

(*) Excluding directorship held in private limited/foreign companies and Companies registered under Section 8 of Companies Act, 2013.

(**) Audit Committee & Stakeholders Relationship Committee are considered.

Route map of the Venue of the Annual General Meeting is appended below :



DIRECTORS' REPORT

Dear Shareholders

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2018.

1. FINANCIAL HIGHLIGHTS

The financial performance of the Company for the year under review are given below :

Particulars	Year ended 31.03.2018 (Rs.)	Year ended 31.03.2017 (Rs.)
Profit before exceptional and extraordinary items and tax	67,00,401.42	39,83,286.07
Exceptional Items (Prior Period Expenditure)	—	—
Profit before Extraordinary Items & tax	67,00,401.42	39,83,286.07
Extraordinary Items	—	—
Profit before tax	67,00,401.42	39,83,286.07
Tax expenses :		
1. Current Tax	14,07,406.00	8,80,766.00
2. Current tax expenses relating to prior years	—	87,180.00
Profit for the period	52,92,995.42	30,15,340.07

2. DIVIDEND & RESERVE

The Board of Directors do not recommend any dividend for the financial year ended 31st March, 2018.

During the year under review, no amount was transferred to General Reserve.

3. PERFORMANCE REVIEW

The Company has earned a profit of Rs. 52,92,995.42/- during the financial year ended 31st March, 2018. Your Directors are making all efforts to improve the performance of the Company in future.

4. CHANGE IN NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of the Company during the financial year ended 31st March, 2018.

5. SHARE CAPITAL

The paid up equity capital as on March 31, 2018 was Rs. 2016.37 Lakhs. During the year under review, the Company has not issued shares with differential voting rights nor has granted stock options or sweat equity.

6. SUBSIDIARY/JOINT VENTURE/ASSOCIATE

The Company does not have any Subsidiary/Joint Venture/Associate.

7. LISTING OF EQUITY SHARES

The Equity Shares of your Company are presently listed on Calcutta Stock Exchange (CSE). The reason for suspension of shares of the Company from trading in CSE has not been communicated and your directors are taking necessary steps for the same.

The Company has paid the annual custodian fees to NSDL and CDSL for the Securities of the Company held in dematerialized mode with them for the year 2018-2019.

8. DEPOSITS

During the year under review, your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

9. LOANS, GUARANTEES AND INVESTMENTS

Pursuant to Section 186(11) of the Companies Act, 2013, your Company being the non-banking financial Company are exempted from disclosure in the Annual Report.

10. CORPORATE SOCIAL RESPONSIBILITY

The provisions of the Companies Act, 2013 regarding Corporate Social Responsibilities are not applicable to the Company.

11. DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with provisions of the Companies Act, 2013, Smt. Krishna Banerjee (DIN: 06997186) retire by rotation and being eligible offer herself for re-appointment.

Shri. Bikash Adhikary was appointed as an Additional Director of the Company w.e.f. 10th November, 2017. By virtue of Section 161 of the Companies Act, 2013 he shall vacate office at the conclusion of ensuing Annual General Meeting of the Company. Members are requested to appoint him as Director of the Company. Further, he met the criteria for independence as provided in section 149(6) of the Companies Act, 2013 and being eligible is proposed to be appointed as an Independent Director of the Company for a term of three consecutive years from the conclusion of ensuing Annual General Meeting.

Brief resume of Director seeking appointment/re-appointment in pursuance of Regulation 36(3) of SEBI (LODR) Regulations, 2015 forms part of the Notice of Annual General Meeting of the Company.

Shri Arun Nath resigned from the post of directorship of the Company w.e.f. 11th November, 2017.

Shri Goutam Karmakar was resigned from the post of directorship of the Company w.e.f. 11th November, 2017.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 (6) of the Act and Regulation 16(1)(b) of SEBI (LODR) Regulations, 2015.

12. BOARD EVALUATION

Pursuant to the provisions of the Act and SEBI (LODR) Regulations, 2015, the Board has carried out an evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its committee.

The performance evaluation of the Independent Directors was carried out by the entire Board, excluding the Director being evaluated. The performance evaluation of the Managing Director and Non Independent Director was carried out by the Independent Directors at their meeting without the attendance of Non-Independent Directors and members of the management. The Directors were satisfied with the evaluation results.

13. NUMBER OF MEETINGS OF THE BOARD

The details of the number of meetings of the Board held during the financial year 2017-2018 forms part of Report on Corporate Governance.

14. INTERNAL FINANCIAL CONTROL

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control system and suggests improvements to strengthen the same. In opinion of the board, the existing internal control framework is adequate and commensurate to the size and nature of the business of the Company. During the year such controls were tested and no reportable material weaknesses in the design or operation were observed.

15. NOMINATION & REMUNERATION POLICY

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and other employees of the Company. This Policy has also laid down the criteria for determining qualifications, positive attributes, independence of Director and Board diversity and criteria for evaluation of Board, its Committee and individual Directors. The policy is stated in the Report on Corporate Governance.

16. VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has a mechanism called “Whistle Blower Policy” for Directors and employees to report genuine concerns or grievances. The policy is available on the website of the Company (www.amluckie.com).

17. RISK MANAGEMENT POLICY

The Company has a Risk Management Policy in accordance with the provisions of the Act and SEBI (LODR) Regulations, 2015, which provides a mechanism for risk assessment and mitigation.

At present the Company has not identified any element of risk which may threaten the existence of the Company.

18. RELATED PARTIES TRANSACTION

All related party transactions that were entered into during the financial year were in the ordinary course of the business and were on arm’s length basis. Thus disclosure in Form AOC-2 is not required. Further there were no materially significant related party transactions entered by the company with Promoters, Directors, Key Managerial Personnel or other persons which may have

potential conflict with interest of the company. The policy on Related Party transaction as approved by Board of Directors has been uploaded on the website of the Company. The web link of the same is www.amluckie.com

Details of the transactions with Related Parties are provided in the accompanying financial statements.

19. SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS

During the year, the Reserve Bank of India had passed an order for cancellation of registration of the Company to carry on business activities of Non-Banking Financial Company. In the concerned matter, your Company is in process of filing an appeal before Appellate Authority for NBFC-Ministry of Finance. This order shall neither impact the going concern status of the Company nor its future operation.

20. DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that :

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) the directors have prepared the annual accounts on a going concern basis.
- v) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

21. AUDITORS' REPORT/SECRETARIAL AUDIT REPORT

The Directors against the observation made by the Auditors regarding Valuation of inventories of unquoted shares would like to state that it is difficult to estimate fair value of unquoted shares because of the reason that latest balance sheet is not available or the fair value of assets of the concerned companies is difficult to be arrived at which results in unreliable valuation of the Equity Shares. Further, the Management will take the necessary actions in this regard in the subsequent years.

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory other than mentioned above and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

The observation made in the Secretarial Audit Report are self explanatory and hence, do not call for any further comments.

22. AUDITORS**• Statutory Auditors**

M/s. Deoki Bijay & Co., Chartered Accountants were appointed as Statutory Auditors of the Company at the Annual General Meeting held on 27th September, 2016, for a term of three consecutive years. After notification of Section 40 of the Companies (Amendment) Act, 2017 (w.e.f. 07th May, 2018) pertaining to an amendment in Section 139 of the Companies Act, 2013; the Company hereby dispense with the requirement of ratification of M/s. Deoki Bijay & Co., Chartered Accountants, as Statutory Auditors of the Company. Accordingly, the Statutory Auditors of the Company continue to be appointed in this AGM.

• Secretarial Auditor

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. N. Purohit & Associates, Practising Company Secretaries in place of M/s. B.K. Barik & Associates, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company for the year ended 31st March, 2018 due to sudden resignation of M/s. B. K. Barik & Associates. The Secretarial Audit Report is annexed herewith as Annexure I.

• Internal Auditor

M/s. Barkha & Associates, Chartered Accountants performs the duties of internal auditors of the company for the year ended 31st March, 2018.

23. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92 (3) of the Act and Rule 12 (1) of The Companies (Management and Administration) Rules, 2014, the extract of Annual Return in form MGT.9 is annexed herewith as Annexure II.

24. MATERIAL CHANGES

There have been no material changes and commitments affecting the financial position of the company, which have occurred since 31st March 2018, being the end of the Financial Year of the Company to which financial statements relate and the date of the report.

25. FOREIGN EXCHANGE

During the period under review there was no foreign exchange earnings or out flow.

26. STATUTORY INFORMATION

Since the Company does not own any manufacturing facility, requirement regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules is not applicable.

27. PARTICULARS OF EMPLOYEES

The Company had no employee who were in receipt of more than Rs. 1.02 crores per annum during the year ended 31st March, 2018 or of more than Rs. 8.5 Lakhs per month during any part thereof. However the information required pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) and 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been furnished below :

Information pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended displaying the names of the top ten employees in terms of remuneration drawn during the year :

Sl. No.	Name of Employee	Designation	Remuneration Gross (In Rs.)
1.	Shyam Sundar Chatterjee	Managing Director	60,000.00
2.	Purna Chandra Barik	Secretarial Department Assistant	1,15,842.00
3.	Ashok Yadav	Office Assisitant	95,893.00
4.	Sanjay Das	Junior Accounts Assistant	90,965.00

28. EMPLOYER EMPLOYEE RELATIONSHIP

The Company has maintained a cordial relationship with its employees, which resulted in smooth flow of business operations during the year under review.

29. CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS

As per the Listing Agreement with the Stock Exchanges, the Company has implemented the Code on Corporate Governance. The Corporate Governance compliance certificate obtained from the Auditors of the Company is attached to Report on Corporate Governance.

The Management Discussion and Analysis Report and the Report on Corporate Governance forms an integral part of this report. The Board members and Senior management personnel have confirmed compliance with the Code of conduct.

30. ACKNOWLEDGEMENTS

Your Directors acknowledge the support and owe a debt of gratitude to the Members, Investors, Consultants & Bankers. Your Directors' also place on record their sense of appreciation for the valuable contribution made by the employees of the Company.

Registered Office :

10, Princep Street
2nd Floor
Kolkata - 700 072

Date : 14th August, 2018

On behalf of the Board of Directors

For Amluckie Investment Co. Ltd.

Shyam Sundar Chatterjee
Managing Director

DIN No. 00200263

Krishna Banerjee
Director

DIN No. 06997186

Annexure I to the Directors' Report

Form No. MR - 3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members,

M/s. AMLUCKIE INVESTMENT CO. LIMITED

10, Princep Street, 2nd Floor,

Kolkata - 700072

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practice by **M/s. AMLUCKIE INVESTMENT CO. LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided a reasonable basis for evaluating the corporate conduct/ statutory compliance and expressing our opinion thereon.

Based on our verification of the **M/s. AMLUCKIE INVESTMENT CO. LIMITED**, books, papers, minute books, forms, and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report in our opinion that the company has during the audit period covering the financial year ended on 31st March, 2018 complied with all the statutory provisions listed hereunder and also that the company has proper Board-process and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s. AMLUCKIE INVESTMENT CO. LIMITED** ("the Company"), for the financial year ended on 31st March, 2018 according to provision of :-

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (d) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

- (v) The regulations made by the Reserve Bank of India (under the Reserve Bank Act, 1934) with regard to Non-Banking Financial Companies (“NBFC”).

We also examined compliance with the applicable clauses of the following :-

- (i) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India, effective from July 1, 2015 which was revised w.e.f. October 1, 2017.
- (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendments occurred time and again.

During the period under review the Company has complied with the provision of the Act, Rules, Regulations, Guidelines, Standards etc mentioned above subject to the following observation:

The Company is in process of appointing Company Secretary and Chief Financial Officer.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director. The changes in composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act and Listing Regulation.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place : Kolkata
Date : 29.05.2018

For **N. PUROHIT & ASSOCIATES**
Practising Company Secretaries
Narendra Purohit
Practising Company Secretary
FCS : 32133, C. P. No. 12524

This report is to be read with our letter of even date which is annexed as Annexure - A and forms an integral part of this report.

Annexure - A

The Members,
M/s. AMLUCKIE INVESTMENT CO. LIMITED
10, Princep Street, 2nd Floor,
Kolkata - 700072

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Kolkata
Date : 29.05.2018

For **N. PUROHIT & ASSOCIATES**
Practising Company Secretaries
Narendra Purohit
Practising Company Secretary
FCS : 32133, C. P. No. 12524

Annexure II to the Directors' Report

FORM NO. MGT - 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS :

i)	CIN	L15491WB1876PLC000341
ii)	Registration Date	25/07/1876
iii)	Name of the Company	AMLUCKIE INVESTMENT CO. LTD.
iv)	Category / Sub-Category of the Company	COMPANY LIMITED BY SHARES
v)	Address of the Registered office and contact details	10, PRINCEP STREET, 2ND FLOOR KOLKATA - 700072 PHONE : 033-40022880 EMAIL ID : info@amluckie.com / amluinvest@gmail.com
vi)	Whether listed company	YES
vii)	Name, Address and Contact details of Registrar and Transfer Agent	NICHE TECHNOLOGIES PVT. LTD. D-511, Bagree Market, 71, B. R. B. Basu Road, Kolkata - 700001 Phone : 033- 2235-7270/ 7271, 2234-3576 Fax : 033-2215-6823 E-mail ID: nichetechpl@nichetechpl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated :

Sl. No.	Name & Description of main products/services	NIC Code of the Product / service	% to total turnover of the company
1	Sale of Shares	64990	100

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NIL					

IV. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	%of Total Shares	Demat	Physical	Total	%of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	NIL	995	995	0.005	NIL	995	995	0.005	NIL
b) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt (s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	3553290	3553290	17.622	NIL	3553290	3553290	17.622	NIL
e) Banks/FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any Other..	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A) (1):-	NIL	3554285	3554285	17.627	NIL	3554285	3554285	17.627	NIL
(2) Foreign									
a) NRIs - Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Other - Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Any Other....	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A) (2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	NIL	3554285	3554285	17.627	NIL	3554285	3554285	17.627	NIL
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks/FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	2442479	11193400	13635879	67.626	2442229	11193400	13635629	67.625	-0.001
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	560259	1196910	1757169	8.715	560509	1196908	1757417	8.716	0.001
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	434627	781500	1216127	6.031	434627	781500	1216127	6.031	NIL

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) Other									
- Clearing Member/ Clearing Corp	250	NIL	250	0.001	250	NIL	250	0.001	NIL
- NRI	NIL	NIL	NIL	NIL	NIL	2	2	NIL	NIL
Sub-total (B)(2):-	3437615	13171810	16609425	82.373	3437615	13171810	16609425	82.373	NIL
Total Public Shareholding (B) = (B)(1) + (B)(2)	3437615	13171810	16609425	82.373	3437615	13171810	16609425	82.373	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	3437615	16726095	20163710	100.000	3437615	16726095	20163710	100.000	NIL

(ii) Shareholding of Promoters :

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1.	Manna Krishna Investment Ltd.	200	0.001	NIL	200	0.001	NIL	NIL
2.	Mcleod & Co. Ltd.	45880	0.228	NIL	45880	0.228	NIL	NIL
3.	Ojas Suppliers Pvt. Ltd.	3007210	14.914	NIL	3007210	14.914	NIL	NIL
4.	Savera Traders Ltd..	500000	2.480	NIL	500000	2.480	NIL	NIL
5.	Barun Kumar Seal	50	0.000	NIL	50	0.000	NIL	NIL
6.	Bijoy Kumar Goswami	25	0.000	NIL	25	0.000	NIL	NIL
7.	Keshari Gangdeb	200	0.001	NIL	200	0.001	NIL	NIL
8.	Shyam Prasad Murarka	720	0.004	NIL	720	0.004	NIL	NIL
	Total	3554285	17.627	NIL	3554285	17.627	NIL	NIL

(iii) Change in Promoters' Shareholding (please specify, if there is no change) : NOT APPLICABLE

Sl. No.		Share holding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	N.A.	N.A.	N.A.	N.A.
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	N.A.	N.A.	N.A.	N.A.
	At the End of the year	N.A.	N.A.	N.A.	N.A.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date	Reason	Increase/Decrease in Shareholding		Cumulative shareholding during the year	
		No. of Shares	% of total shares of the Company			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Alkon Trading Pvt. Ltd.	2682100	13.302	—	—	—	—	2682100	13.302
2.	Anu Agro Pvt. Ltd.	275701	1.367	—	—	—	—	275701	1.367
3.	Bahubali Properties Ltd.	660550	3.276	—	—	—	—	660550	3.276
4.	Bicharshil Traders Pvt. Ltd.	263000	1.304	—	—	—	—	263000	1.304
5.	Divya Dealers Ltd.	306950	1.522	—	—	—	—	306950	1.522
6.	Modern Power Pvt. Ltd.	297500	1.475	—	—	—	—	297500	1.475
7.	Network Power Pvt. Ltd.	2000000	9.919	—	—	—	—	2000000	9.919
8.	Rangbarshi Projects Pvt. Ltd.	2000000	9.919	—	—	—	—	2000000	9.919
9.	Saillake Merchants Ltd.	402400	1.996	—	—	—	—	402400	1.996
10.	Sudhanil Vanijya Pvt. Ltd.	273500	1.356	—	—	—	—	273500	1.356

(v) Shareholding of Directors and Key Managerial Personnel : NOT APPLICABLE

Sl. No.		Share holding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	N.A.	N.A.	N.A.	N.A.
	Date wise Increase / Decrease in Share holding during the year	N.A.	N.A.	N.A.	N.A.
	At the End of the year	N.A.	N.A.	N.A.	N.A.

Note : No Director and KMP are holding any shares in the Company.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment :

Particulars	Secured Loans excluding deposits	Unsecured Loans & Advances	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	236,578,041.46	NIL	236,578,041.46
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	236,578,041.46	NIL	236,578,041.46
Change in Indebtedness during the financial year				
• Addition	NIL	NIL	NIL	NIL
• Reduction	NIL	640,196.70	NIL	640,196.70
Net Change	NIL	230,176,071.76	NIL	230,176,071.76
Indebtedness at the end of the financial year				

i) Principal Amount	NIL	230,176,071.76	NIL	230,176,071.76
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	230,176,071.76	NIL	230,176,071.76

Note : Advance from Body Corporate

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager :

Sl. No.	Particulars of Remuneration	Name of Managing Director/WTD/Manager		Total Amount (Rs.)
		Shyam Sundar Chatterjee - Managing Director		
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	60,000.00		60,000.00 NIL NIL
2.	Stock Option			NIL NIL
3.	Sweat Equity			NIL
4.	Commission - as % of profit - others, specify...			NIL NIL
5.	Others, please specify			NIL
	Total (A)	60,000.00		60,000.00
	Ceiling as per the Act			4,200,000.00

B. Remuneration to other Directors :

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Ajay Kumar Lahoti - Independent Director	Goutam Karmakar - Independent Director	Bikash Adhikary - Non-Executive Director	Krishna Banerjee - Non-Executive Director	
1.	Independent Directors					
	• Fee for attending board committee meetings	NIL	NIL	NIL	—	NIL
	• Commission	NIL	NIL	NIL	—	NIL
	• Others, please specify	NIL	NIL	NIL	—	NIL
	Total (1)	NIL	NIL	NIL	—	NIL
2.	Other Non-Executive Directors					
	• Fee for attending board committee meetings	—	—	—	NIL	NIL
	• Commission	—	—	—	NIL	NIL
	• Others, please specify	—	—	—	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B) = (1 + 2)					NIL
	Total Managerial Remuneration					NIL
	Overall Ceiling as per the Act					N.A.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD :

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	Total (Rs.)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NIL NIL NIL	NIL NIL NIL
2	Stock option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission - as % of profit - others (specify)	NIL NIL	NIL NIL
5	Others, please specify	NIL	NIL
	Total	NIL	NIL

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			N I L		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			N I L		
Punishment					
Compounding					
C. OTHER OFFICER IN DEFAULT					
Penalty			N I L		
Punishment					
Compounding					

REPORT ON CORPORATE GOVERNANCE

The Company's shares are listed in Calcutta Stock Exchange. Accordingly, the Corporate Governance Report for the year 2017-2018, has been prepared in terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"/ "SEBI (LODR) Regulations, 2015") :-

Para 1. CORPORATE GOVERNANCE PHILOSOPHY

Effective Corporate Governance is how an organization is managed, which includes its culture, structure, policies and manner in which it deals with its stakeholders and not just mere compliance. It also relates to processes and systems that direct the resources of the organization and strategies of the management for maximizing the wealth of the stakeholders. Your Company firmly believes that such practices are founded upon the core values of transparency, accountability, independence, responsibility, and fairness to strive in maintaining its Corporate Governance Standard.

Para 2. BOARD OF DIRECTORS

(i) Composition of the Board :

The Composition of the Board of Directors of the Company consists of qualified executive and non-executive Directors with atleast one Woman Director. The Board comprises of persons who have excelled in their respective areas and have good standing. All the Directors are above the age of 21 years.

The composition of the Board of Directors as on 31st March, 2018 is given below :-

Sl. No.	Name of Director	Executive / Non-Executive / Independent / Non-Independent	No. of other		
			Director-ship (+)	Committee (++)	
				Chairman	Member
1	Shri Shyam Sundar Chatterjee - Managing Director	Executive	3	-	2
2	Shri Ajay Kumar Lahoti	Non-Executive & Independent	3	-	-
3	Shri Arun Nath**	Non-Executive & Independent	-	-	-
4	Shri Goutam Karmakar**	Non-Executive & Independent	3	-	1
5	Shri Bikash Adhikary*	Non-Executive	5	-	4
6	Smt. Krishna Banerjee	Non-Executive	6	-	-

* Shri. Bikash Adhikary was appointed on November 11, 2017.

** Shri. Arun Nath resigned w.e.f. November 11, 2017.

Shri. Goutam Karmakar resigned w.e.f. November 11, 2017.

(+) Excluding directorship held in private limited/foreign companies and Companies registered under Section 8 of Companies Act, 2013.

(++) Represents Chairmanship / Membership of the Audit Committee and Stakeholders Relationship Committee of other companies, in which they are Director.

(ii) The attendance of the Directors at the Board meetings and the last AGM held are given below :

Name of the Director	No. of Meetings		Attendance at last AGM - Held on 20th September, 2017
	Held	Attended	
Shri Shyam Sunder Chatterjee - Managing Director	5	5	Yes
Shri Ajay Kumar Lahoti	5	5	Yes
Shri Arun Nath	5	5	Yes
Shri Goutam Karmakar	5	5	Yes
Shri Bikash Adhikary	5	3	No
Smt. Krishna Banerjee	5	2	Yes

Particulars of the Directors to be appointed/re-appointed at the ensuing Annual General Meeting pursuant to Regulation 36(3) of SEBI (LODR) Regulations, 2015 is given in the Notice of Annual General Meeting of the Company.

(iii) **Directors' membership in board/committees of other companies :**

As per the SEBI (LODR) Regulations, 2015, no director can be a Member in more than 10 (ten) committees or act as chairman of more than 5 (five) committees across all companies in which he is a Director.

In terms of the SEBI (LODR) Regulations, 2015, none of the directors of your Company were Members in more than 10 (ten) committees nor acted as chairman of more than 5 (five) committees across all companies in which they were Directors. Details of other directorships/committee membership/ chairmanship held by them are given in Para 2(i) above.

(iv) **Number of Board meetings held, dates on which held :**

As per the SEBI (LODR) Regulations, 2015, the Board of Directors must meet at least four times a year, with a maximum time gap of one hundred and twenty days between any two meetings.

During the financial year 2017-2018, Board met 5 (Five) times on 25.04.2017, 27.05.2017, 11.08.2017, 11.11.2017 and 12.02.2018. The gap between any two Board Meetings did not exceed one hundred and twenty days.

(v) **Familiarisation Programme for Directors :**

The Company familiarizes its Independent Directors with their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through programme in compliance of SEBI (LODR) Regulations, 2015.

The Familiarisation programme for Independent Directors is disclosed on the Company's website at the following web link: www.amluckie.com

(vi) **Independent Directors' Meeting :**

During the year under review, a separate meeting of Independent Directors of the Company, without the attendance of Non-Independent Directors and members of the Management, was held on 07th November, 2017 as required under Companies Act, 2013 and Listing Regulations. All Independent Directors were present at the meeting to review the performance of Non-Independent Directors and

the Board as a whole, assess the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties and discuss matters pertaining to the Company's affairs and functioning of the Board and presented their views to the Managing Director for appropriate action.

Para 3. COMMITTEE OF DIRECTORS

In accordance with requirements of the Listing Regulations on Corporate Governance, following 3 committees were operational during the year :

- (a) Audit Committee.
- (b) Stakeholders Relationship Committee.
- (c) Nomination & Remuneration Committee

(a) AUDIT COMMITTEE

(i) Brief description of the terms of reference

The terms of reference of the Audit Committee cover the matters specified under Part C of Schedule II of the SEBI (LODR) Regulations, 2015 and provisions of Section 177 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014.

The Audit Committee reviews, acts and reports to the Board of Directors with respect to :

- a) the appointment of Statutory Auditors of the Company,
- b) review and approval of related party transactions,
- c) provide Board with additional assurance as to reliability of financial information and statutory financial statements and as to the adequacy of internal accounting and control systems,
- d) it acts as a link between the management, statutory auditors and the Board of Directors,
- e) Company's compliance with the legal and statutory requirements,
- f) Such other matters resulting from statutory amendments/modifications from time to time.

(ii) Composition and Name of members :

The Audit Committee, presently, consists of 3 (three) Independent Members. The following directors are the present Members of the Committee :

Name of the Members of Audit Committee	Designation	Nature of Membership
Shri Ajay Kumar Lahoti	Chairman	Independent & Non-Executive
Shri Arun Nath**	Member	Independent & Non Executive
Shri Goutam Karmakar**	Member	Independent & Non Executive
Shri Bikash Adhikary*	Member	Independent & Non Executive
Smt. Krishna Banerjee*	Member	Non Executive

* Shri. Bikash Adhikary was appointed w.e.f November 11, 2017.

Smt. Krishna Banerjee was appointed w.e.f November 11, 2017.

** Shri Goutam Karmakar resigned w.e.f November 11, 2017.

Shri Arun Nath resigned w.e.f November 11, 2017.

All the Members of the Audit Committee are financially literate and Shri Ajay Kumar Lahoti, Chairman possesses financial /accounting expertise.

(iii) Meetings held and attendance during the year:

During the financial year 2017-2018, the Audit Committee met 5 (Five) times on 20.04.2017, 28.05.2016, 10.08.2017, 10.11.2017 and 10.02.2018.

Sr. No.	Members of Audit Committee	No. of Meetings held	No. of Meetings attended
1	Shri Ajay Kumar Lahoti	5	5
2	Shri Arun Nath	5	4
3	Shri Goutam Karmakar	5	4
4	Shri Bikash Adhikary	5	1
5	Smt. Krishna Banerjee	5	1

(b) STAKEHOLDERS RELATIONSHIP COMMITTEE

Brief description of the terms of reference :

The terms of reference of the Stakeholders Relationship Committee cover the matters specified under Part D of Schedule II of the SEBI (LODR) Regulations, 2015 and provisions of Section 178 of the Companies Act, 2013. The committee deals with the various matters relating to :

- a. Transfer of shares
- b. Transmission of shares
- c. Issuance of duplicate share certificates.
- d. Shareholders' queries/complaints and its redressal as and when received.
- e. Dematerialisation/Rematerialisation of shares.
- f. Monitors expeditious redressal of investors' grievances.
- g. Such other matters resulting from statutory amendments/modifications from time to time.

The Company has adopted the Code of Conduct for Prevention of Insider Trading, under the SEBI (Prohibition of Insider Trading) Regulations. The Code lays down guidelines for procedures to be followed and disclosures to be made while dealing with the shares of the Company by the directors and designated employees. Shri Shyam Sundar Chatterjee, Managing Director has been appointed as the Compliance Officer for the implementation of and overseeing compliance with the Regulations and the Code across the Company.

The Company has also adopted the Code of Corporate Disclosure Practices for ensuring timely and adequate disclosure of Price Sensitive Information, as required under the Regulations.

(i) Composition and name of the Members :

The Committee is being headed by Shri Ajay Kumar Lahoti, a Non-Executive Independent Director. The Committee comprises of the following persons :

Name of the Members of Stakeholders Relationship Committee	Designation	Nature of Membership
Shri Ajay Kumar Lahoti	Chairman	Independent & Non-Executive
Shri Arun Nath	Member	Independent & Non-Executive
Shri Goutam Karmakar	Member	Independent & Non-Executive

(ii) Meetings held and attendance during the year :

During the financial year 2017-2018, the Stakeholders Relationship Committee met on 25/05/2017.

Sr. No.	Name of the Members	No. of Meetings held	No. of Meetings attended
1.	Shri Ajay Kumar Lahoti	1	1
2.	Shri Arun Nath	1	1
3	Shri Goutam Karmakar	1	1

(iii) Name and designation of compliance officer :

Mrs. Krishna Banerjee, acts as the Compliance Officer.

(iv) Details of the investors' complaints received and resolved during the year 2017-18 :

No. of complaints / queries received	Pending at the end of the year	No. of Pending Share Transfers
NIL	NIL	NIL

There have been no material grievances raised and all items referred have been dealt with.

As on 31st March, 2018, there were no pending complaints.

(c) NOMINATION AND REMUNERATION COMMITTEE**Brief description of the terms of reference :**

The terms of reference of the Nomination & Remuneration Committee cover the matters specified under Part D of Schedule II of the SEBI (LODR) Regulations, 2015 and provisions of Section 178 of the Companies Act, 2013. The Committee is primarily responsible for :

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy relating to, the remuneration of the directors, KMP and other employees.
- Formulate the criteria for performance evaluation of independent directors and the Board of directors.
- Devise a policy on Diversity of Board of Directors.
- Such other matters resulting from statutory amendments/modifications from time to time

The Company has adopted a Remuneration Policy for its Directors, Key Managerial Personnel and

other employees. This Policy has also laid down the criteria for determining qualifications, positive attributes, independence of Director and Board diversity and criteria for evaluation of Board and individual Directors. Details of Remuneration Policy is provided in point no. (iv) below and has also been uploaded on the website of the Company.

(i) Composition and Name of members :

The Nomination & Remuneration Committee, presently, comprises of 3 (Three) Non-Executive & Independent Directors. The following directors are the present Members of the Committee :

Name of the Members of Nomination & Remuneration Committee	Designation	Nature of Membership
Shri Ajay Kumar Lahoti	Chairman	Independent & Non-Executive
Shri Arun Nath	Member	Independent & Non-Executive
Shri Goutam Karmakar	Member	Independent & Non-Executive

(ii) Meetings held and attendance during the year :

During the financial year 2017-2018, the Nomination & Remuneration Committee met on 09.11.2017.

Members of Nomination & Remuneration Committee	No. of Meetings held	No. of Meetings attended
Shri Ajay Kumar Lahoti	1	1
Shri Arun Nath	1	1
Shri Goutam Karmakar	1	1

(iii) The details of remuneration/sitting fee paid to directors :

The Company has Shri Shyam Sundar Chatterjee on the Board as Managing Director. Rs. 60,000/- remuneration has been paid to him.

No remuneration/sitting fee has been paid to any other director during the year.

(iv) Criteria for selection and appointment of Directors and Remuneration Policy :

Preamble

- The remuneration policy provides a framework for remuneration paid to the members of the Board of Directors (Board) and for Key Managerial Personnel (KMP) and other employees. The expression KMP shall have the same meaning as defined under Companies Act, 2013. This policy also provides a framework for identification of persons who are qualified to become directors and who may be appointed as senior management for recommendation of their appointment to the Board.
- This policy has been framed by the Nomination and Remuneration Committee of the Board of Directors and based on its recommendation, approved by the board of directors of the Company.
- The policy may be reviewed by the Nomination and Remuneration Committee of the Board of Directors.

Criteria for determining qualification

The Board may expect qualified directors to have ample experience and the highest level of personal and professional ethics, integrity and values. The Board shall also consider whether each director possesses the following :

- The highest level of personal and professional ethics, reputation, integrity and values;
- A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
- The ability to exercise objectivity and independence in making informed business decisions;
- The willingness and commitment to devote extensive time necessary to fulfill his/her duties;
- The ability to communicate effectively and collaborate with other board members to contribute effectively to the diversity of perspectives that enhances Board and Committee deliberations, including a willingness to listen and respect the views of others;
- The skills, knowledge and expertise relevant to the Company's business.

Independence Review Criteria

Determination of director independence will be made by the Board for each director on an annual basis upon the recommendation of the Committee. Independent directors have three key roles, namely, governance, control and guidance. Some of the performance indicators, based on which the independent directors shall be evaluated are :-

- Independence from management.
- Independence from Promoter Group.
- No substantial shareholding.
- Ability to contribute to and monitor our corporate governance practices.
- Ability to contribute by introducing international best practices to address top management issues.
- Active participation in long term strategic planning.
- Commitment to the fulfilment of a director obligations and fiduciary responsibilities - this include participation and attendance.
- Other significant relationship which may cause a conflict of interest.

Principles of Remuneration

Company considers that the remuneration system is a key element in creating value. It thus has an advanced remuneration scheme based on the reciprocity of value for employees and for the Company in line with the interests of shareholders. The Company's remuneration system is informed by the following principles :

- Long-term value creation.
- Remunerate achievement of results on the basis of prudent, responsible risk bearing.
- Attract and retain the best professionals.
- Reward the level of responsibility and professional path.
- Ensure equity in the Company and competitiveness outside it.
- Ensure transparency in its remuneration policy

Remuneration to Non-Executive Directors

Non Executive directors may be paid remuneration by way of sitting fees and reimbursement of expenses for participation in the Board and other meetings and such other payments as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Remuneration to Executive Directors

At the time of appointment or re-appointment, the Managing Director shall be paid such remuneration as may be mutually agreed between the Company and the Managing Director within the overall limits prescribed under the Companies Act, 2013. The remuneration shall be subject to the approval of the Members of the Company in General Meeting.

Remuneration to other Key Managerial Personnel excluding Executive Director & other employees

Other Key Managerial Personnel excluding Executive Director and other employees shall be paid such remuneration as per term and condition of appointment letter/contract within the range approved by and ratified by the Remuneration Committee. Annual increments effective 1st April each year, as recommended by the Remuneration Committee, shall be approved by the Board.

Evaluation of Individual Directors & Board

The Independent Directors shall have a separate meeting during the year without the attendance of Non-Independent Directors and members of management. All Independent Directors shall strive to be present at the meeting. The meeting shall review the performance of Non-Independent Directors and the Board as a whole. The meeting shall also review the performance of the Chairman, if any of the Company, taking into account the views of the Executive Directors and the Non-Executive Directors.

The performance evaluation of the Independent Directors shall be done by the entire Board, excluding the Director being evaluated. The performance evaluation of the Independent Directors and the Board as a whole shall be in context of the Company's performance and governance perspective.

Criteria for Performance Evaluation are as under :**For Board -**

- degree of fulfillment of key responsibilities
- Composition
- Committees of Board
- Board & Committee Meetings
- Team work
- understanding the role
- effectiveness and quality of decision making

For Directors -

- attendance at the meeting
- participation and contribution

- responsibility towards Stakeholders
- compliance and governance
- maintaining confidentiality

In addition to the above Managing Director also being evaluated on –

- leadership
- relationships
- communication
- conduct of meeting
- utilization of resources

Committee -

- degree of fulfillment of key responsibilities
- adequacy of Committee composition
- relationship
- communication
- understanding of regulatory environment
- interaction with the Board

AMENDMENTS TO THIS POLICY

This Policy may be amended or substituted by Nomination & Remuneration Committee or by the Board as and when required and also by the Compliance Officer where there is any statutory changes necessitating the change in the policy.

Para 4. GENERAL BODY MEETINGS

(i) Location and Time of last three Annual General Meetings (AGM) :

The location and time of the last three AGMs are as follows :

Year	Date	Location	Time
2016-17	20.09.2017	"Somani Conference Hall" Merchants' Chamber of Commerce 15B, Hemanta Basu Sarani Kolkata - 700 001	12.00 Noon
2015-16	27.09.2016	"Somani Conference Hall" Merchants' Chamber of Commerce 15B, Hemanta Basu Sarani Kolkata - 700 001	10.30 A.M.
2014-15	30.09.2015	"Somani Conference Hall" Merchants' Chamber of Commerce 15B, Hemanta Basu Sarani Kolkata - 700 001	11.00 A.M.

(ii) Details of special resolutions passed in the previous three AGMs :

No special resolution has been passed in the previous three AGMs.

(iii) Details of special resolutions passed in the previous three EGMs :

No Special Resolution was passed in the EGM .

(iv) Special resolution passed during the financial year 2017-2018 through the Postal ballot :

No special resolution was passed through postal ballot during the financial year 2017-2018.

(v) Postal ballot during the current year :

For the financial year 2018-19, if resolutions are to be conducted through the Postal Ballot procedure, those will be taken up at the appropriate time.

Para 5. MEANS OF COMMUNICATION**(i) Quarterly results :**

The Quarterly and Annual Results of the Company are communicated immediately to the stock exchanges upon conclusion of the Board Meeting convened to consider the same.

(ii) Newspapers wherein results are normally published :

The Financial Results of the Company are published in "Business Standard" and in "Su-Khabar".

(iii) Any website, where displayed :

The Results are displayed on the Company's web-site at www.amluckie.com

Full Annual Reports for the financial year 2017-2018, Financial results, Shareholding pattern and other relevant information are also available on the website of the company in a user-friendly and downloadable form.

(iv) Official news releases and presentation to institutional investors/analysts :

During the year under review there were no such news releases and no presentation was made to institutional investor or to the analysts.

(v) SCORES :

The Company has registered itself on SCORES and endeavors to resolve all investor complaints received through SCORES or otherwise within stipulated time period. During the year, the Company has not received any investor complaints through SCORES.

Para 8. GENERAL SHAREHOLDERS' INFORMATION**(i) AGM : Date, Time and Venue :**

The forthcoming Annual General Meeting of the Company will be held as given below :

Date & Time	27th September, 2018 at 12.30 P.M.
Venue	"Somani Conference Hall" Merchants' Chamber of Commerce 15B, Hemanta Basu Sarani Kolkata - 700 001

(ii) Financial Year :

Financial Year is 1st April, 2018 to 31st March, 2019 and the quarterly results will be declared as per the following schedule :

Tentative Schedule	
Financial Results for the quarter ending June 30, 2018	Second week of August 2018
Financial Results for the quarter ending September 30, 2018	Second week of November 2018
Financial Results for the quarter ending December 31, 2018	Second week of February 2019
Financial Results for the year ending March 31, 2019	End of May 2019
AGM for the year ending March 31, 2019	End of September 2019

(iii) Date of Book closure :

The Company's Register of Members and Share Transfer Books will remain closed from Friday, 21st September 2018 to Thursday, 27th September 2018 (both days inclusive).

(iv) Dividend Payment Date :

No dividend has been recommended by the Board for the year under review.

(v) Listing on Stock Exchanges :

Your Company's shares are listed on the following stock exchanges as on 31st March, 2018.

1. Calcutta Stock Exchange Association Limited
7, Lyons Range,
Kolkata - 700 001

(vi) Stock Code :

Name of the Exchange	Code
Calcutta Stock Exchange Ltd.	10011203
International Securities Identification Number (ISIN)	INE360E01012
Depositories Connectivity	NSDL and CDSL

(vii) Market Price Data : High, Low during each month in the last financial year :

There has been no trading in the Shares of the Company during the Financial Year 2017-2018.

(viii) Registrar and Transfer Agents :

For Physical and Dematerialised Form	Niche Technologies Pvt. Ltd D-511, Bagree Market, 71, B.R. B. B Road, Kolkata 700 001 Phone: (033) 2235-7270/7271 Email: nichetechpl@nichetechpl.com
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(ix) Share Transfer System :

The transfer of shares in physical form is processed and completed by Niche Technologies Pvt. Ltd. within the statutory time period. In case where shares are held in electronic form, the transfers are processed by NSDL/CDSL through the Depository Participants and Registrars.

(x) Distribution of Shareholding :

The shareholding as on 31st March 2018, pursuant to Regulation 31(1)(b) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is as under :

A. Shareholding Pattern of Equity Shares as on 31st March, 2018 :

	Categories	No. of Shares held	% of Shareholding
A	Holdings of Promoter and Promoter Group		
1.	Indian		
	a) Individuals/Hindu Undivided Family	995	0.005
	b) Bodies Corporate	3,553,290	17.622
	Sub-total (A1)	3,554,285	17.627
2.	Foreign	NIL	NIL
	Sub-total (A2)	NIL	NIL
	Total Shareholding of Promoter & Promoter Group A=(A)(1)+(A)(2)	3,554,285	17.627
B	Non Promoters' Holdings		
1.	Institutions	NIL	NIL
	Sub-total (B1)	NIL	NIL
2.	Non-Institutions		
	a) Individuals	2,973,544	14.747
	b) Bodies Corporate	13,635,629	67.625
	c) Any Other		
	- Clearing Member	250	0.001
	- NRI	2	0.000
	Sub-total (B2)	16,609,425	82.373
	Total Public Shareholding B=(B)(1)+(B)(2)	16,609,425	82.373
	GRAND TOTAL (A)+(B)	20,163,710	100.000

B. Distribution of Equity Shareholding as on 31st March, 2018 :

No of Equity Shares Held	No. of Share-holders holding shares in	No. of Shares held	% age of Equity Capital held in
1 To 500	108	22,374	0.1110
501 To 1,000	97	86,021	0.4266
1,001 To 5,000	370	10,08,613	5.0021
5,001 To 10,000	120	9,30,450	4.6145
10,001 To 50,000	88	16,29,455	8.0811
50,001 To 1,00,000	12	8,02,736	3.9811
1,00,001 To Above	26	1,56,84,061	77.7836
Total :	821	2,01,63,710	100.0000

(xi) Dematerialisation of shares and liquidity :

As on 31st March, 2018, 3437615 equity shares are held in dematerialised form with National Securities Depository Limited and Central Depository Services (India) Limited.

(xii) Outstanding GDRs/ADRs/Warrants or any Convertible instruments :

As on 31st March 2018, there are no outstanding GDRs/ADRs/Warrants or convertible instruments which are likely to have an impact on the Equity Shares.

(xiii) Plant Locations :

The Company does not have any plant.

(xiv) Address for correspondence :

Investors' correspondence may be addressed to :-

- The Compliance Officer
Amluckie Investment Co. Ltd.
10, Princep Street, 2nd Floor
Kolkata - 700 072
Tel No. (033) 40022880
E-mail : info@amluckie.com
Website : www.amluckie.com
CIN : L15491WB1876PLC000341
- Niche Technologies Pvt. Ltd.
D-511, Bagree Market,
71, B. R. B. B Road, Kolkata - 700 001
Phone: (033) 2235-7270/7271
Email : nichetechpl@nichetechpl.com

(xv) E-mail ID of the grievance redressal division / compliance officer exclusively for the purpose of registering complaints by investors: info@amluckie.com/amluinvest@gmail.com

Para 9. DISCLOSURES**(i) Disclosure of materially significant related party transactions :**

During the financial year 2017-2018, the Company had not entered into any materially significant transaction with any related party that may have potential conflict with the interests of the Company at large. The Directors and KMPs have no direct, indirect or on behalf of third party, material interest in any transaction or matter directly affecting the company. The Omnibus approval of the Audit Committee is taken for all proposed Related Party Transactions. The transactions with related parties, in normal course of business, have been disclosed separately in the Notes on Accounts.

The Policy on related Party transactions has been uploaded on Company's website www.amluckie.com

(ii) Accounting treatment :

In view of the management, all applicable accounting standards are being followed for preparation of financial statements.

(iii) Details of non-compliance by the company :

The Company has complied with all the requirements of the Listing Agreement/Listing Regulations with Stock Exchange as well as the Regulations and Guidelines prescribed by Securities and Exchange Board of India (SEBI). No penalties or strictures have been imposed by Stock Exchange, SEBI or any other statutory authority, on any matter relating to capital markets, during last three years.

(iv) Whistle Blower Policy :

The Company has adopted a Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee.

(v) Details of compliance with the mandatory requirements:

Your Company has complied with all the mandatory requirements of the Listing Regulations. The details of these compliances have been given in the relevant sections of this Report.

(vi) Disclosures regarding weblink of the Company :

During the year ended 31st March, 2018, the Company does not have any material listed/unlisted subsidiary companies as defined in Listing Regulations, therefore the Company has not formed as of now any such policy on Material Subsidiaries.

Policy on dealing with related party transactions are posted on the Company's website at www.amluckie.com .

(vii) Commodity price risk or foreign exchange risk and hedging activities :

The Company did not engage in the commodity hedging activities during the year under review.

(viii) Non-compliance of any requirement of Corporate Governance Report :

There has been no such non compliance of any requirement of Corporate Governance Report.

(xi) Extent to which the discretionary requirements as specified in Part E of Schedule II have been adopted :

Reporting of internal auditor

The internal auditor of the Company directly reports to the audit committee.

(x) Confirmation :

The Company has fully complied with the Applicable requirements specified under Regulation 17 to 27 and clause (b) to (i) of Sub regulation (2) of Regulation 46 of SEBI (LODR) Regulations, 2015.

(xi) Demat Suspense account/unclaimed suspense account :

None of shares of the company are lying in the demat suspense account or unclaimed suspense account.

RECONCILIATION SHARE CAPITAL AUDIT :

The Company Secretary in practice carried out a Reconciliation of Share Capital Audit to reconcile the total admitted equity share capital with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued/paid-up capital is in agreement with the total number of shares in physical form and the total number of dematerialised shares held with NSDL and CDSL.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT :

The Management's Discussion and Analysis Report forms part of the Director's Report, which is included elsewhere in this Annual Report.

RISK MANAGEMENT POLICY :

The Company has formulated a comprehensive Risk Management Policy to reduce the inherent risk associated with the NBFC sector but formation of Risk Management Committee is not applicable as per SEBI Circular dated 17th April, 2014.

CODE OF CONDUCT :

The Company has adopted a Code of Conduct for its Directors and Senior Management Personnel and the said code is uploaded on the Company's website at www.amluckie.com. All Board Members and Senior Management Personnel have affirmed the compliance with the code for the financial year 2017-2018. Affirmation regarding compliance of Code of Conduct by the Managing Director of the Company is given below :

ANNUAL DECLARATION BY MANAGING DIRECTOR ON CODE OF CONDUCT PURSUANT TO PARA D OF SCHEDULE V OF THE SEBI (LODR) REGULATIONS, 2015

I, Shyam Sundar Chatterjee, Managing Director of **AMLUCKIE INVESTMENT COMPANY LIMITED** having its registered office at 10, Princep Street, 2nd Floor, Kolkata - 700 072 hereby confirm that all Board Members and Senior Management Personnel have affirmed the compliance of the Code of Conduct for the financial year 2017-2018.

For Amluckie Investment Company Ltd.

Shyam Sundar Chatterjee

Managing Director

DIN No. 00200263

Place : Kolkata

Date : 29th May, 2018

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
Amluckie Investment Company Limited

We have examined the compliance of conditions of Corporate Governance by **Amluckie Investment Co. Limited** ('the Company') for the year ended 31st March 2018, as stipulated in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (collectively referred to as "SEBI Listing Regulations, 2015").

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

On the basis of our review and according to the information and explanations given to us, the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations, have been complied and no investor grievances are pending as on 31st March, 2018 against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Deoki Bijay & Co.
Chartered Accountants
Firm Reg. No. 313105E
(CA. D. N. Agarwal)
Partner
Membership No. 051157

Place : Kolkata
Date : 29th May, 2018

CERTIFICATION BY MANAGING DIRECTOR
[Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015]

I hereby certify that for the financial year, ending 31st March 2018, on the basis of the review of the financial statements and the cash flow statement and to the best of our knowledge and belief that :-

- a. I have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. To the best of my knowledge and belief, no transactions entered into by the company during the year ended 31st March 2018 which are fraudulent, illegal or violative of the company's code of conduct.
- c. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps I have taken or propose to take to rectify these deficiencies.
- d. I have indicated, based on our most recent evaluation, wherever applicable, to the auditor and audit committee.
 - i. There has not been any significant changes in internal control over financial reporting during the year under reference.
 - ii. There has not been significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. I am not aware of any instance of significant fraud and the involvement therein, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place : Kolkata
Date : 29th May, 2018

Shyam Sundar Chatterjee
Managing Director
DIN No. 00200263

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**Economic Overview :**

There have been a number of causes behind growth of Indian economy in last couple of years. A number of reforms have been instituted by Indian Government and there has been significant amount of foreign direct Investment made in India.

India's foreign exchange reserve has gone up in last few years. Real estate/Infra sector as well as information technology industries of India have taken off. Capital Markets of India are doing pretty well too. All these factors have contributed to the growth of Indian economy.

Industry Structure and Development – Overview :

Indian economy is going through a period of rapid 'financial liberalisation'. Today, the 'intermediation' is being conducted by a wide range of financial institutions through a plethora of customer friendly financial products. The segment consisting of NBFCs, such as equipment leasing/hire purchase finance, loan and investment companies, etc. have made great strides in recent years and are meeting the diverse financial needs of the economy. These NBFCs provide a variety of services including fund-based and fee-based activities and cater to retail and non-retail markets and niche segments. They are being recognized as complementary to the banking sector due to their customer-oriented services, simplified procedures, attractive rates of return on deposits, flexibility and timeliness in meeting the credit needs of specified sectors.

With virtually all finance company business lines coming under greater competitive pressure, defining strategic initiatives and backing each with the necessary resources has become imperative for success. On the consumer side of the business, the ability to compete in various product offerings often is dictated by operational efficiencies and economies of scale. In this respect NBFC's face problems of high cost of funds because they lack the nation wide branch network and have a comparatively lower Tier-I and Tier- II capital base.

We witness that NBFC sector, in India are facing stiff competition from different banks and financial institutions. The cost of funds of banks is lower as compared to NBFC's. Not only this, they have a very wide network and huge capital base which makes them more attractive than NBFC'. However as the market is volatile in nature, the long term growth of capital market calls for a matter of concern.

Opportunities, threats, risks and concerns :

Being a Financial company, Amluckie Investment Co. Ltd. is exposed to specific risks that are particular to its business and the environment within which it operates, including interest rate volatility, economic cycle, credit risk and market risk. The most important among them are credit risk, market risk and operational risk. The measurement, monitoring management of risk remains key focus areas for the company.

Your Company has operations in finance and equity investments. The independent finance industry issues debt and lends the proceeds to individuals (consumer finance companies) and corporations (commercial finance companies) on both a secured and unsecured basis. Unlike the commercial banks, whose deposit taking ability adds significantly to funding availability, finance companies rely almost exclusively on institutional borrowings and access to the public debt markets for funding. Consequently, the ability to access the short, medium and long-term markets at competitive rates is critical to their ongoing viability. Your company faces tough competition from Nationalized, Foreign and Private Sector Banks due to their inability to grant loan at a considerably low rate of interest.

The company has its own specific risks that are particular to its business including default risk, fluctuation of interest rates, economic cycles etc. Moreover existing banks are moving into retail sector and regional banks like Assamese banks are coming into play, which poses major concern for your company. The volatility in the market is a matter of concern. However economic parameters being strong will upsurge the economy. Your company has a well defined and prudent business practice and a comprehensive Risk Management Policy to manage this risk.

Future Outlook :

Your Company is currently engaged in NBFC activities & Financial Management Services. The Company intends to continue focusing on NBFC activities including financing, Inter-corporate Investments & Capital Market activities. At the same time the company has plans to expand its business by offering a wide array of financial products and services.

With a dedicated team of people, the Company expects to establish growth ahead of market in the coming years. It would definitely try to establish itself and remain as a strong player in the finance industry. With the Capital market expected to be in a better mode than the previous few years and with our efforts we can look forward to a prosperous year for the Company.

Internal Control Systems and their adequacy :

The Company has a proper and adequate system of internal control in all spheres of its activities to ensure that all its assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions are authorized, recorded and reported diligently.

The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines.

Financial and Operational Performance :

Please refer Directors Report for financial performance.

Material Development in Human Resources/industrial relations front number of people employed :

The Company has been able to maintain its existing resources by keeping pace with the changing business environment and by ensuring staff continuity. The Company has a team of able and experienced industry professionals and employees. The Company believes that people are the key ingredient to the success of an organization. Looking after people makes good business sense because, if people are motivated, service excellence will follow. The relations remain cordial throughout the year between employees and the management.

Cautionary Statement :

The Board of Directors have reviewed the Management Discussion and Analysis prepared by the Management, and the Independent Auditors have noted its contents. Statement in this report of the Company's objective, projections, estimates, exceptions, and predictions are forward looking statements subject to the applicable laws and regulations. The statements may be subjected to certain risks and uncertainties. Company's operations are affected by many external and internal factors which are beyond the control of the management. Thus the actual situation may differ from those expressed or implied. The Company assumes no responsibility in respect of forward looking statements that may be amended or modified in future on the basis of subsequent developments, information or events.

INDEPENDENT AUDITORS' REPORT

**To the Members of
Amluckie Investment Company Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of **Amluckie Investment Company Limited**, ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Cash flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Basis for Qualified Opinion

Attention is drawn to Note No. 29 related to Valuation of Inventories of unquoted share which are carried in the Balance Sheet at cost instead of Fair Value. In absence of adequate information for

determining the fair market value of inventories of unquoted shares, impact thereof on financial statements is not ascertainable

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the basis for qualified opinion paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018 and its Profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2016 ("the order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that :
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e) on the basis of written representations received from the directors of the Company as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018, from being appointed as a director in terms of sub-section (2) of section 164 of the Act;
 - f) with respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure-B"; and
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with the rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note No 22 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts as at 31st March, 2018 for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Deoki Bijay & Co.**
Chartered Accountants
Firm Reg. No. 313105E
(CA. D. N. Agarwal)
Partner
Membership No. 051157

Place : Kolkata

Date : 29th May, 2018

Annexure A to the Independent Auditor's Report on the financial statements of Amluckie Investment Company Limited

Referred to in paragraph 1, under 'Report on Other Legal and Regulatory Requirements' section of our Report.

- i. a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b. The fixed assets of the Company were physically verified by the Management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us, and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. As explained to us, the inventories were physically verified by the Management during the year at reasonable intervals and no material discrepancies were noticed on physical verification.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Act. Hence, clause (iii) of the order is not applicable to the Company.
- iv. According to the information and explanations given to us, the Company has not granted any loans, made investments or provided guarantees under section 185 and 186 of the Act. Accordingly, clause (iv) of the order is not applicable to the Company.
- v. According to the information and explanation given to us, the Company has not accepted any deposits from the public and hence the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable to the company.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company. Accordingly the provision of clause 3(vi) of the Order is not applicable to the Company.
- vii. a. According to the information and explanations given to us, and based on our examination of the books and record of the Company, the Company has generally been regular in depositing undisputed statutory dues as applicable with the appropriate authorities.

Following undisputed amounts payable in respect of Income Tax in arrears as at March 31, 2018 for a period of more than six months from the date they became payable :

Name of the Statute	Amount (Rs.)	Period to which the amount relates
Income Tax Act, 1961	2,19,960/-	Asst Year 2010-2011
Income Tax Act, 1961	1,628/-	Asst Year 2012-2013
Income Tax Act, 1961	62,180/-	Asst Year 2017-2018

- b. According to the information and explanations given to us, details of dues of income tax which have not been deposited as at 31st March,2018 on account of disputes are given below :

Name of the statute	Nature of dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax Demands	11,78,920	Assessment Year 2013-14	CIT (Appeals)

- viii. In our opinion and according to the information and explanations given to us, and on the basis of records examined by us the Company does not have any loans or borrowings from banks, financial institutions or government and has not issued any debentures.
- ix. According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) or term loans during the year and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and belief and according to the information and explanations given to us, we report that no fraud by the Company or fraud on the Company by the officers or employees of the Company has been noticed or reported during the year.
- xi. According to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore the provisions of clause 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us, transaction with the related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of related party transactions have been disclosed in the financial statements, as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence reporting requirements under clause 3(xiv) of the Order is not applicable to the Company.
- xv. According to the information and explanations given to us, the Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly the provision of clause 3(xv) of the Order is not applicable to the Company.
- xvi. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and it has obtained certificate of registration.

For **Deoki Bijay & Co.**
Chartered Accountants
Firm Reg. No. 313105E
(CA. D. N. Agarwal)
Partner
Membership No. 051157

Place : Kolkata

Date : 29th May, 2018

Annexure B to the independent Auditors' Report**Referred to in paragraph 2(f) of our Report of even date on the financial statements of the Amluckie Investment Company Limited for the year ended 31st March 2018. Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Amluckie Investment Company Limited** ("the Company"), as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India" (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for

external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material Misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were commensurate with the nature of the business of the Company and operating effectively as at March 31, 2017, based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.

Place : Kolkata

Date : 29th May, 2018

For **Deoki Bijay & Co.**
Chartered Accountants
Firm Reg. No. 313105E
(CA. D. N. Agarwal)
Partner
Membership No. 051157

BALANCE SHEET As At 31st March, 2018

Particulars	Notes	(Amount in Rs.)	
		As at 31st March, 2018	As at 31st March, 2017
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	3	201,637,100.00	201,637,100.00
(b) Reserves and surplus	4	(291,747,192.45)	(297,036,678.86)
		(90,110,092.45)	(95,399,578.86)
2. Non-current liabilities			
Long Term Provisions	5	134,446.00	130,937.00
		134,446.00	130,937.00
3. Current liabilities			
(a) Trade payables	6	552.06	552.06
(b) Other Current liabilities	7	230,606,643.76	236,961,621.46
		230,607,195.82	236,962,173.52
TOTAL		140,631,549.37	141,693,531.66
II. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	8	166,464.32	870.32
(b) Non Current Investments	9	33,764,065.14	35,240,698.94
(c) Long-term loans and advances	10	54,878,496.90	54,019,232.00
		88,809,026.36	89,260,801.26
2. Current assets			
(a) Inventories	11	45,574,000.00	46,926,000.00
(b) Trade receivables	12	110,862.44	205,000.00
(c) Cash and cash equivalents	13	1,613,340.57	582,512.39
(d) Short-term loans and advances	14	1,725,672.00	1,304,774.00
(e) Other current assets	15	2,798,648.00	3,414,444.00
		51,822,523.01	52,432,730.39
TOTAL		140,631,549.37	141,693,531.65
Significant Accounting Policies	2		
Notes to Financial Statements	3 to 33		

	As per Report Attached of even date	For and on behalf of the Board
	For Deoki Bijay & Co.	Shyam Sundar Chatterjee
	Chartered Accountants	<i>Managing Director</i>
	Firm Reg. No. 313105E	DIN No. 00200263
	(CA. D. N. Agarwal)	Krishna Banerjee
Place : Kolkata	Partner	<i>Director</i>
Dated : 29th May, 2018	Membership No. 051157	DIN No. 06997186

STATEMENT OF PROFIT & LOSS for the year ended 31st March, 2018

<u>Particulars</u>	<u>Notes</u>	(Amount in Rs.)	
		<u>For the year ended 31st March, 2018</u>	<u>For the year ended 31st March, 2017</u>
INCOME			
Revenue from Operations	16	15,970,711.86	144,170,615.85
Other Income	17	—	691.00
Total Revenue		<u>15,970,711.86</u>	<u>144,171,306.85</u>
EXPENSES :			
Cost of Shares Purchased	18	5,539,071.70	101,508,869.06
Changes in inventories of Stock-in-Trade	19	1,352,000.00	23,437,038.35
Employee benefits expense	20	362,700.00	352,539.00
Depreciation	8	46,806.00	—
Other expenses	21	1,969,732.74	14,889,574.37
Total Expenses		<u>9,270,310.44</u>	<u>140,188,020.78</u>
Profit before Tax		6,700,401.42	3,983,286.07
Tax Expense :			
(1) Current Tax		1,407,406.00	880,766.00
(2) Current Tax expenses relating to prior years		—	87,180.00
Profit/(Loss) for the period		<u>5,292,995.42</u>	<u>3,015,340.07</u>
Earnings per equity share :			
(1) Basic		0.26	0.15
(2) Diluted		0.26	0.15
Significant Accounting Policies	2		
Notes to Financial Statements	3-33		

	As per Report Attached of even date	For and on behalf of the Board
	For Deoki Bijay & Co. Chartered Accountants Firm Reg. No. 313105E (CA. D. N. Agarwal) Partner Membership No. 051157	Shyam Sundar Chatterjee <i>Managing Director</i> DIN No. 00200263 Krishna Banerjee <i>Director</i> DIN No. 06997186
Place : Kolkata		
Dated : 29th May, 2018		

CASH FLOW STATEMENT for the year ended 31st March, 2018

(Amount in Rs.)

Particulars	For the Year ended 31st March, 2018	For the year ended 31st March, 2017
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	6,700,401.42	3,983,286.07
Adjustement for :		
Provisions	(1,410,915.00)	(815,689.00)
Depreciation	46,806.00	—
Operating Profit before Working Capital changes	5,336,292.42	3,167,597.07
Adjusted for :		
Inventories	1,352,000.00	58,850,147.87
Trade receivables	94,137.56	43,462,815.11
Short term loans & advances	(420,898.00)	24,621,612.00
Long term loans & advances	(859,264.90)	14,945,373.00
Other current assets	615,796.00	19,500.00
Trade Payables	—	(112,423,955.35)
Long Term Provisions	3,509.00	(67,954.00)
Other Current Liabilities	(6,354,977.70)	(346,476.00)
Net Cash generated/(used in) from operating activities	(233,405.62)	32,228,659.70
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Net cash generated from/(used in) investing activities	—	—
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Non Current Investment	1,476,633.80	(34,837,281.94)
Fixed Assets	212,400.00	—
Net cash generated from/(used in) financing activities	1,264,233.80	(34,837,281.94)
Net Increase/(Decrease) in Cash and Cash Equivalents	1,030,828.18	(2,608,622.24)
Cash and Cash Equivalents at the beginning of the year	582,512.39	3,191,134.63
Cash and Cash Equivalents at the end of the year	1,613,340.57	582,512.39

	As per Report Attached of even date	For and on behalf of the Board
	For Deoki Bijay & Co.	Shyam Sundar Chatterjee
	Chartered Accountants	Managing Director
	Firm Reg. No. 313105E	DIN No. 00200263
	(CA. D. N. Agarwal)	Krishna Banerjee
Place : Kolkata	Partner	Director
Dated : 29th May, 2018	Membership No. 051157	DIN No. 06997186

NOTES TO THE FINANCIAL STATEMENT**1. COMPANY INFORMATION**

Amluckie Investment Company Limited (the 'Company'), is incorporated in India as a public Limited company, and registered with Reserve Bank of India as Non - Deposit Taking Non Banking Financial Services Company (NBFC-ND). The Company is engaged in financial services business by way of lending and investments.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**a) Basis of Accounting and preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 and Guidelines issued by Reserve Bank of India.. The Financial Statements have been prepared on accrual basis under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (Indian GAAP) requires management to make judgements, estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities and the reported Incomes and Expenses during the year. The Management believes that the estimates used in the preparation of the Financial statements are prudent and reasonable. Actual results could differ from these estimates and the difference between the actual results and estimates are recognized as and when, the results are known / materialized.

c) Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and it can be reliably measured. In addition, the following criteria must be met before revenue is recognised :

- i. Interest and other dues on Lending is recognised on accrual basis, except in case of Non-Performing Assets(NPA's), wherein income is recognised on realisation of the same. NPA's are determined in accordance with the Guidelines issued by the Reserve Bank of India.
- ii. Revenue from Operations include sale of shares.
- iii. Dividend income is recognized when right to receive dividend is established.
- iv. Profit/ Loss on sale of investment is recognized at the time of actual sale thereof.

d) Fixed Assets and Depreciation

Tangible Assets are reported at acquisition cost, with deductions for accumulated depreciation / amortisation and impairment losses, if any. Cost comprises the purchase price and any attributable cost to bring the asset to its working condition for its intended use.

All assets are depreciated on a Straight Line Method (SLM) of Depreciation, over the useful life of assets as prescribed under Schedule II of the Companies Act 2013 .

NOTES TO THE FINANCIAL STATEMENT (Contd.)**e) Investments**

Investments in quoted and unquoted shares are classified into long-term or current investments at the time of acquisition of such investments. Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments in accordance with the RBI guidelines and Accounting Standard 13 (AS 13) – “Accounting for Investments”. Quoted Equity Shares are valued at cost or market value whichever is lower, whereas unquoted equity shares are valued at cost or breakup value (fair value) whichever is lower.

f) Inventories

Inventories of quoted shares are valued at lower of cost or net realisable value. Inventories of unquoted shares have been valued at cost.

g) Retirement and Other Employee Benefits

Provision for retirement benefits has not been made as no employee has put in the qualifying period of service for entitlement of the benefits.

h) Taxation

Income Tax comprises of Current tax and net changes in Deferred Tax Assets or Liability during the year. Current tax is determined at the amount of tax payable in respect of taxable income for the year as per the Income Tax Act, 1961. Deferred tax assets and liabilities are recognised for future tax consequences of timing differences between the book profit and tax profit. Deferred tax assets and liabilities, other than carry forward losses and unabsorbed depreciation as computed under the tax laws, are recognised when it is reasonably certain that there will be future taxable income. Carry forward losses and unabsorbed depreciation, if any, are recognised when it is virtually certain that there will be future taxable profit.

i) Earnings per Share

Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

j) Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Contingent liabilities are not provided for and are disclosed by way of notes.

k) Cash Flow Statement

Cash flows are reported using the indirect method, whereby Profit / (loss) Before Tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Notes to Financial Statements as at and for the year ended March 31, 2018 (Contd.)

Particulars	(Amount in Rs.)	
	As at 31st March, 2018	As at 31st March, 2017
3 SHARE CAPITAL		
Authorized Capital		
20,190,080 (Previous year 20,190,080)		
Equity Shares of Rs. 10/- each	201,900,800.00	201,900,800.00
9,920 (Previous year 9,920)		
Preference Shares of Rs. 10/- each	99,200.00	99,200.00
Total	202,000,000.00	202,000,000.00
Issued, Subscribed & Paid up		
20,163,710 (Previous year 20163710)		
Equity Shares of Rs. 10/- each, fully paid	201,637,100.00	201,637,100.00
Total	201,637,100.00	201,637,100.00

a. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company :

Name of Shareholder	As At 31st March, 2018		As At 31st March, 2017	
	No. of shares held	% of holding	No. of shares held	% of holding
Alkon Trading Pvt. Ltd.	2,682,100	1.33	2,682,100	1.33
Network Power Pvt. Ltd.	2,000,000	0.99	2,000,000	0.99
Rangbarshi Projects Pvt. Ltd.	2,000,000	0.99	2,000,000	0.99

b. Reconciliation of number of equity shares outstanding at the beginning and at the end of the year :

Particulars	Equity Shares		Equity Shares	
	As At 31st March, 2018		As At 31st March, 2017	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	20,163,710	201,637,100	20,163,710	201,637,100
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	20,163,710	201,637,100	20,163,710	201,637,100

c. Terms of Issue

The company has one class of equity shares having a par value of Rs.10/- per share. Each equity shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Notes to Financial Statements as at and for the year ended March 31, 2018 (Contd.)

d. Shares held by holding company and subsidiary of holding company

The Company does not have any holding company.

<u>Particulars</u>	(Amount in Rs.)	
	<u>As at 31st March, 2018</u>	<u>As at 31st March, 2017</u>
4. Reserve Surplus		
General Reserve	1,530,436.44	1,530,436.44
Statutory Reserve Fund (u/s 45 IC of RBI act, 1934)		
Opening balance	4,951,929.00	4,951,929.00
Add: Transfer from surplus in the Statement of Profit and Loss	1,058,599.00	—
Closing Balance	6,010,528.00	4,951,929.00
Surplus in Statement of Profit & Loss Account		
Opening balance	(303,519,044.31)	(306,686,641.38)
Add: Net Profit For the current year	5,292,995.42	3,015,340.07
Less: Provision on Standard Assets	(3,509.00)	152,257.00
Less: Transfer to Statutory Reserve Fund	(1,058,599.00)	—
Closing Balance	<u>(299,288,156.89)</u>	<u>(303,519,044.31)</u>
Total	<u>(291,747,192.45)</u>	<u>(297,036,678.87)</u>
5. LONG TERM PROVISIONS		
Provision on Standard Assets	134,446.00	130,937.00
Total	<u>134,446.00</u>	<u>130,937.00</u>
6. TRADE PAYABLE		
Creditors		
Due to Others	552.06	552.06
Total	<u>552.06</u>	<u>552.06</u>
7. OTHER CURRENT LIABILITIES		
Expenses Payables	430,572.00	383,580.00
Other payables	230,176,071.76	236,578,041.46
Total	<u>230,606,643.76</u>	<u>236,961,621.46</u>

Notes to Financial Statements as at and for the year ended March 31, 2018 (Contd.)

NOTE : 8 TANGIBLE ASSETS

Particulars	Gross Block		Accumulated Depreciation		Net Block	
	Balance as at 01.04.2017	Balance as at 31.03.2018	Balance as at 01.04.2017	Depreciation charge for the year	Balance as at 31.03.2018	Balance as at 31.03.2017
Computer	53,300.00	265,700.00	52,429.68	46,806.00	99,235.68	870.32
TOTAL	53,300.00	265,700.00	52,429.68	46,806.00	99,235.68	870.32
Previous Year	53,300.00	53,300.00	52,429.68	—	52,429.68	870.32

Notes to Financial Statements as at and for the year ended March 31, 2018 (Contd.)

	(Amount in Rs.)	
	As at 31st March, 2018	As at 31st March, 2017
9. NON CURRENT INVESTMENT		
Quoted (At Cost)		
Investment in Equity Shares	33,360,648.13	34,837,281.93
Mutual Fund	403,417.01	403,417.01
Total	33,764,065.14	35,240,698.94
		(Amount in Rs.)

Particulars	Face Value per Share	As at 31st March, 2018		As at 31st March, 2017	
		No. of Units	Value	No. of Units	Value
Advance Powerinfra Tech Ltd.	10/-	231,313	418,676.53	255,798	462,994.38
Aftek Ltd.	2/-	1,500	2,445.00	1,500	2,445.00
Ankit Metals Ltd	10/-	7,999	14,718.16	-	-
Alps Industries Ltd	10/-	-	-	7,758	65,555.10
Ankit Metals Ltd	10/-	-	-	7,999	14,718.16
Arss Infra Proj Ltd	10/-	1,950	81,120	1,950	81,120.00
Ashok Leyland Ltd	1/-	51,855	4,057,669	-	-
Atn International Ltd	4/-	380,410	106,514.80	380,410	106,514.80
Bartronics India Ltd	10/-	968	18,634.00	968	18,634.00
BGR Energy Ltd.	10/-	1,000	112,800.00	1,226	138,292.80
B L Kashyap & Sons Ltd.	1/-	300	150.00	1,200	600.00
Blue Bird India Ltd.	10/-	18,049	15,161.16	18,049	15,161.16
Blue Chip India Ltd.	2/-	24,692	11,111.40	24,692	11,111.40
BSEL Infrastructure Realty Ltd	10/-	2,739	10,161.69	2,739	10,161.69
C & C Construction Ltd	10/-	65	955.50	65	955.50
Cms Finvest Ltd.	10/-	482,302	1,253,985.20	482,302	1,253,985.20
Concourse Information Tech. Int Ltd.	10/-	28,564	185,666.00	28,564	185,666.00
Consolidated Construction Const.	2/-	400	1,416.00	400	1,416.00
Cox & Kings Ltd.	5/-	-	-	200	35,930.00
Cressanda Solutions Ltd	1/-	222,000	643,800.00	222,000	643,800.00
D B Realty Ltd	10/-	1,000	36,350.00	2,000	72,700.00
Dhanus Technologies Ltd.	10/-	340	27.20	340	27.20
Dsq Software Ltd	10/-	1,000	8,100.00	1,000	8,100.00
Elecon Engineering Co Ltd	2/-	-	-	1,000	51,990.00
Genus Paper	1/-	51,040	-	51,040	-
Ghcl	10/-	571,943	22,340,093.58	571,943	22,340,093.58
Glodyne Technoserve Ltd	6/-	30,306	27,275.40	30,306	27,275.40
Gmr Infrastructure Ltd.	1/-	1,000	11,880.00	1,000	11,880.00
Gol Offshore Ltd	10/-	5,000	116,500.00	5,000	116,500.00
GTL Infrastructure Ltd.	10/-	800	3,288.00	800	3,288.00
Gtl Ltd.	10/-	1,000	16,750.00	1,000	16,750.00
Gujrat Optival Communications Ltd.	10/-	950	570.00	950	570.00

Notes to Financial Statements as at and for the year ended March 31, 2018 (Contd.)

(Amount in Rs.)

Particulars	Face Value per Share	As at 31st March, 2018		As at 31st March, 2017	
		No. of Units	Value	No. of Units	Value
Hinduja Foundries Ltd	10/-	-	-	134,638	4,214,169.40
Housing Development Infra Ltd.	10/-	2,138	127,959.30	2,138	127,959.30
Il & Fs Transportation Network Ltd	10/-	3,500	341,635.00	3,500	341,635.00
India Nivesh Ltd	1/-	5,800	257,230.00	5,800	257,230.00
Integra Garments and Textiles Ltd	3/-	1,079	-	1,079	-
Jaiprakash Associates Ltd	2/-	10,425	84,129.75	23,625	190,653.75
Jayaswal Neco Ltd	10/-	41	287.41	41	287.41
Jaypee Infratech Ltd	10/-	23,900	176,860.00	23,900	176,860.00
Jord Engineers Ltd	10/-	180	387.00	180	387.00
Kdl Biotech Ltd	10/-	4,000	8,560.00	4,000	8,560.00
Lakshmi Energy and Foods Ltd.	2/-	4,000	254,600.00	5,000	318,250.00
Lcc Infotech Ltd	2/-	765,000	229,500.00	765,000	229,500.00
Ncc Ltd	2/-	-	-	800	64,360.00
Niharika India Ltd	10/-	305	3,050.00	305	3,050.00
Nmdc Ltd	1/-	1,470	168,491.40	1,470	168,491.40
Ntpcl 8.49 25032025 (D)	10/-	800	-	800	-
Omaxe Ltd	10/-	-	-	400	49,668.00
Opto Circuits Ind Ltd	10/-	8,250	79,200.00	8,250	79,200.00
Orbit Corporation Ltd	10/-	9,900	41,580.00	9,900	41,580.00
Orind Exports Ltd	10/-	6,100	19,337.00	6,100	19,337.00
Pba Infrastructure Ltd.	10/-	324	6,625.80	324	6,625.80
Pittsburgh Iron & Steels	10/-	1,100	6,600.00	1,100	6,600.00
Praj Industries Ltd	2/-	2,000	105,620.00	2,000	105,620.00
Pratibha Industries Ltd	2/-	1,000	12,920.00	3,000	38,760.00
Prithvi Information Solutions Ltd	10/-	6,024	7,710.72	6,024	7,710.72
Punj Lloyd Ltd	2/-	2,400	45,000.00	2,400	45,000.00
Pyramid Saimira Theatre Ltd	10/-	2,124	11,235.96	2,124	11,235.96
Radford Global	2/-	31,500	175,140.00	31,500	175,140.00
Ramkay Infra	10/-	3,073	147,073.78	5,923	283,474.78
Rattanindia Infrastrue	2/-	7,375	22,125.00	7,375	22,125.00
Rattan India Power	10/-	500	3,450.00	500	3,450.00
Rei Agro Ltd	1/-	10,000	4,400.00	10,000	4,400.00
Reliance Broadcast Network Ltd.	5/-	5,800	719,316.00	5,800	719,316.00
Royal Orchid Hotels Ltd.	10/-	-	-	121	8,560.75
Shree Renuka Sugars Ltd	1/-	2,000	27,860.00	2,000	27,860.00
Shree Shaleen Textiles Ltd	2/-	79,500	481,770.00	79,500	481,770.00
Sobha Developers	10/-	-	-	30	7,390.50
Sun Pharmaceuticals Industries Ltd	1/-	100	64,655.00	100	64,655.00
Supertex	10/-	5,000	19,350.00	5,000	19,350.00
Supriya Pharmeceuticals Ltd	10/-	5,100	34,425.00	5,100	34,425.00
Tanla Solutions Ltd	2/-	14	518.70	14	518.70

Notes to Financial Statements as at and for the year ended March 31, 2018 (Contd.)

(Amount in Rs.)

Particulars	Face Value per Share	As at 31st March, 2018		As at 31st March, 2017	
		No. of Units	Value	No. of Units	Value
Tata Global Beverage	1/-	-	-	1,750	213,587.50
Technofab Engineering Ltd.	10/-	-	-	19	3,604.30
Torrent Power Ltd	10/-	-	-	600	108,102.00
Tulip Telecom Ltd	2/-	7,000	10,710.00	7,000	10,710.00
Ut Ltd	10/-	10,190	66,948.30	10,190	66,948.30
Viceroy Hotels Ltd	10/-	5,000	96,000.00	5,000	96,000.00
Vysali Pharmaceuticals Ltd	10/-	600	2,568.00	600	2,568.00
Wpil Ltd	10/-	-	-	800	272,360.00
Total (A)		3,155,097	33,360,648.13	3,297,019	34,837,281.93
Mutual Fund					
Reliance Liquid Fund Treasury Plan		119.28	403,417.01	119.28	403,417.01
		119.28	403,417.01	119.28	403,417.01
			33,764,065.14		35,240,698.94
Aggregate Market Value of Investments			164,019,768.94		165,362,401.13

(Amount in Rs.)

Particulars	As at 31st March, 2018	As at 31st March, 2017
-------------	------------------------	------------------------

10. LONG TERM LOANS & ADVANCES

(Unsecured considered good, unless otherwise stated)

Loans and advances to Body Corporate	53,778,496.90	52,919,232.00
Other Loans & Advances	1,100,000.00	1,100,000.00
Total	54,878,496.90	54,019,232.00

11. INVENTORIES

Traded Stock of Shares & Securities

Unquoted Shares	45,574,000.00	46,926,000.00
Total	45,574,000.00	46,926,000.00

Notes to Financial Statements as at and for the year ended March 31, 2018 (Contd.)

<u>Particulars</u>	(Amount in Rs.)	
	<u>As at 31st March, 2018</u>	<u>As at 31st March, 2017</u>
12. TRADE RECIEVABLES		
(Unsecured considered good, unless otherwise stated)		
Outstanding for a period exceeding six month from the date they are due for Payment	—	—
Others	110,862.44	205,000.00
Total	<u>110,862.44</u>	<u>205,000.00</u>
13. CASH & CASH EQUIVALENTS		
Cash in Hand (As certified)	5,531.97	123,424.67
Bank Balances		
In Current Account	1,607,808.60	459,087.72
Total	<u>1,613,340.57</u>	<u>582,512.39</u>
14. SHORT TERM LOANS & ADVANCES		
(Unsecured considered good, unless otherwise stated)		
Advances to employees	5,672.00	54,774.00
Other Advances recoverable in cash or in Kind	1,720,000.00	1,250,000.00
Total	<u>1,725,672.00</u>	<u>1,304,774.00</u>
15. OTHER CURRENT ASSETS		
Balance with Revenue Authorities (Net)	2,798,648.00	3,414,444.00
Total	<u>2,798,648.00</u>	<u>3,414,444.00</u>

Notes to Financial Statements as at and for the year ended March 31, 2018 (Contd.)

<u>Particulars</u>	(Amount in Rs.)	
	<u>For the year ended 31st March, 2018</u>	<u>For the year ended 31st March, 2017</u>
16. REVENUE FROM OPERATIONS		
Sale of Shares	6,891,071.70	135,811,993.87
Dividend Income	92,958.27	146,585.67
Interest Income	7,451,779.90	7,964,656.00
Profit on sale on Investment	1,534,901.99	247,380.31
Total	<u>15,970,711.86</u>	<u>144,170,615.85</u>
17. OTHER INCOME		
Excess Provision written back	—	691.00
Total	<u>—</u>	<u>691.00</u>
18. PURCHASES		
Purchase of shares	5,539,071.70	101,508,869.06
Total	<u>5,539,071.70</u>	<u>101,508,869.06</u>
19. CHANGES IN INVENTORIES OF STOCK-IN-TRADE		
Opening Stock-in-trade	46,926,000.00	105,776,147.87
Less : Transfer from Stock in Trade to Investment	—	35,413,109.52
	<u>46,926,000.00</u>	<u>70,363,038.35</u>
Less : Closing Stock-in-trade	45,574,000.00	46,926,000.00
Total	<u>1,352,000.00</u>	<u>23,437,038.35</u>

Notes to Financial Statements as at and for the year ended March 31, 2018 (Contd.)

<u>Particulars</u>	(Amount in Rs.)	
	<u>For the year ended 31st March, 2018</u>	<u>For the year ended 31st March, 2017</u>
20. EMPLOYEE BENEFITS EXPENSES		
Salaries and Wages	362,700.00	352,539.00
Total	<u>362,700.00</u>	<u>352,539.00</u>

21. OTHER EXPENSES

Advertisement Expenses	12,367.00	13,275.00
Bank Charges	2,802.00	891.00
Custodian charges	62,669.31	73,509.29
Donation	1,050,000.00	—
Delay Paying Charges	991.04	415.95
Filing Fees	19,845.00	19,200.00
Loss on Share Dealings (Net)	37,904.20	141,417.20
Misc Expenses	10,860.00	5,000.00
Payments to Auditors (Refer note below)	50,650.00	33,925.00
Postage & Telegram	—	11,825.00
Printing & Stationery	9,850.00	8,900.00
Professional & Legal Charges	148,710.00	47,040.00
Rates & Taxes	—	1,000.00
Repaire & Maintenance	4,189.00	3,905.00
Share Transfer Charges	14,456.19	25,397.33
Sundry Balance Written off	544,439.00	14,503,873.60
Total	<u>1,969,732.74</u>	<u>14,889,574.37</u>

PAYMENTS TO AUDITORS**Payment to Auditors :**

Statutory Audit Fee	29,500.00	28,175.00
Tax Audit fee	8,850.00	—
Certification Charges	12,300.00	5,750.00
Total	<u>50,650.00</u>	<u>33,925.00</u>

Notes to Financial Statements as at and for the year ended March 31, 2018 (Contd.)

<u>Particulars</u>	(Amount in Rs.)	
	<u>For the year ended 31st March, 2018</u>	<u>For the year ended 31st March, 2017</u>
22. CONTINGENT LIABILITIES		
(i) Contingent Liabilities		
Income Tax	1,178,920	1,178,920
(ii) Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
23. EARNING PER SHARE		
Net profit available for Equity Shareholders	5,292,995.42	3,015,340.07
Weighted Average number of Equity shares	20,163,710	20,163,710
Basic and Diluted Earnings Per Share after Prior Period, Extra ordinary item and Taxes	0.26	0.15
24. Earning in foreign exchange and expenditure in Foreign Currency - NIL (PY - NIL)		
25. Certain Trade receivables, Trade payables, Loans & Advances Payable and Loans & Advances receivables are subject to confirmation /reconciliation and consequential adjustments , if any arising thereof. In the opinion of the management, loans and advances will have value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.		
26. Information pursuant to paragraph 13 of Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directors, 2015 are given in Annexure - I.		
27. There are no dues to Micro and small enterprises as defined in " The Micro, small and Medium Enterprises Development Act, 2006, as determined to the extent such parties have been identified on the basis of information available with the company.		
28. The Company has made the provision of 0.25% on standard assets as per the RBI guide lines, as the amount being very small.		
29. The Valuation of inventories of unquoted equity shares has been done at cost, as the break-up value (Fair Value) of the unquoted equity shares are not available.		
30. Since the company has operated only in one segment, i.e. fund based activities, provision relating to segment wise Report as per AS- 17 are not applicable.		
31. Related Party Disclosures :		
(A) List of Related parties with whom transactions have been taken place during the year :		
(i) Key Managerial Personnel & Relatives :		
<u>Name</u>	<u>Nature of Relationship</u>	
Shyam Sundar Chatterjee	Managing Director	
Ajay Kumar Lahoti	Director	
Bikash Adhikary	Additional Director	
Krishna Banerjee	Director	

Notes to Financial Statements as at and for the year ended March 31, 2018 (Contd.)

(ii) Enterprise over which the company has significant influence :

- a) Ajitnath Steels Pvt. Ltd.
- b) Turnkey Infrastructure P. Ltd.
- c) Arissan Power Ltd.
- d) Arissan Energy Ltd.
- e) CMS Finvest Ltd.
- f) Hungerford Consultant Pvt. Ltd.
- g) Herald Commerce Ltd.

(iii) Transaction with the Company mentioned in (ii) above :

Sl. No.	Particulars	Purchases	Sales	Loans & Advances Taken	Payment to KMP
a	Arissan Power Ltd.	1,684,972	-	-	-
	PY 2016-17	(7,660,000)	-	-	-
b	Hungerford Consultant Pvt. Ltd.	-	-	-	-
	PY 2016-17	(190,000)	-	-	-
c	CMS Finvest Ltd.	200,000	-	-	-
	PY 2016-17	(25,000)	-	-	-
d	Ajitnath Steels P. Ltd.	-	50,000	-	-
	PY 2016-17	-	(10,000)	-	-
e	Herald Commerce Ltd.	-	-	-	-
	PY 2016-17	(45,000)	-	-	-
f	Turnkey Infrastructure P. Ltd.	750,000	-	-	-
	PY 2016-17	(19,085,000)	-	-	-
g	Arissan Energy Ltd.	-	-	-	-
	PY 2016-17	(4,980,000)	-	-	-
h	Shyam Sundar Chatterjee	-	-	-	60,000
	PY 2016-17	-	-	-	(60,000)

32. Figures in brackets represent previous year figures.

33. Previous Year figures have been regrouped, rearranged and recasted wherever considered necessary.

	As per Report Attached of even date	For and on behalf of the Board
	For Deoki Bijay & Co. Chartered Accountants Firm Reg. No. 313105E (CA. D. N. Agarwal) Partner	Shyam Sundar Chatterjee <i>Managing Director</i> DIN No. 00200263
Place : Kolkata	Membership No. 051157	Krishna Banerjee <i>Director</i> DIN No. 06997186
Dated : 29th May, 2018		

Particulars	Amount Outstanding
4. Break-up of Investments :	
Current Investments :	
1. Quoted :	
(i) Shares : (a) Equity	455.74
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL
2. Un-Quoted :	
(i) Shares : (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL
Long Term Investments :	
1. Quoted :	
(i) Shares (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL
2. Un-Quoted :	
(i) Shares (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL

5. Borrower group-wise classification of assets financed as in (2) and (3) above :

Please see Note 2 below

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties**			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	NIL	NIL
2. Other than related parties	NIL	17.26	17.26
Total	NIL	17.26	17.26

6. Investor group-wise classification of all investments (Current and Long Term) in shares and securities (both quoted and unquoted) :

Please see Note 3 below

Category	Market Value/Break-up or Fair Value or NAV	Book Value (Net of Provisions)
1. Related Parties**		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties	NIL	NIL
2. Other than related parties	NIL	NIL
Total	NIL	NIL

** As per Accounting Standard of ICAI (Please see Note 3).

7. Other Information :

Particulars	Amount
(i) Gross Non-Performing Assets	
(a) Related Parties	NIL
(b) Other than related parties	NIL
(i) Net Non-Performing Assets	
(a) Related Parties	NIL
(b) Other than related parties	NIL
(iii) Assets acquired in satisfaction of debt	NIL

Notes :

- As defined in paragraph 2(1)(xii) of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.

**E-MAIL REGISTRATION FORM
FOR SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM**

To,
Niche Technologies Private Limited
Unit : Amluckie Investment Co. Ltd.
D-511, Bagree Market, 71, B.R.B.B. Road
Kolkata - 700 001
Phone: 033-2235-7270/7271, 2234-3576
Fax: 033-2215-6823
Email: nichetechpl@nichetechpl.com

Dear Sirs,

Re : Registration of email ID for receiving communications in electronic form

I/We am/are shareholder of the Company. I/We want to receive all communication from the Company including AGM and other General Meeting notices and explanatory statement(s) thereto. Balance Sheets, Directors Report, Auditor's Report etc. through email. Please register my e-mail ID, set out below, in your records for sending communication through e-mail :

Folio No. :
Name of 1st Registered Holder :
Name of Joint Holder(s) :
Address :
Pin Code :
E-mail ID (to be registered) :
Contact Tel. Nos.: Mobile :
Landline :
PAN No. :

Date : Signature :

Important Notes :

1. On registration, all the communication will be sent to the e-mail ID registered in the folio.
2. The form is also available on the website of the Company www.amluckie.com
3. Any change in e-mail ID, from time to time, may please be registered in the records of the Company.

FOR SHAREHOLDERS HOLDING SHARES IN DEMAT FORM

Members holding share in demat form may register the e-mails with their respective depository participant.

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
 (Management and Administration) Rules, 2014]

Name of the Member(s):	Registered Address:.....
Email id:	Folio No./DP ID-Client ID No. :

I/We, being the member (s) of shares of the above named company, hereby appoint

(1) Name : Address :

E-mail Id : Signature : or failing him

(2) Name : Address :

E-mail Id : Signature : or failing him

(3) Name : Address :

E-mail Id : Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held on the Thursday of 27th September, 2018 at 12.30 p.m at "Somani Conference Hall", Merchants' Chamber of Commerce, at 15B, Hemanta Basu Sarani, Kolkata - 700 001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Optional	
		For	Against
	Ordinary Business		
1	Adoption of Audited Financial Statements, Reports of the Board of Directors' and Auditors' for financial year ended March 31, 2018		
2	To appoint a Director in place of Smt. Krishna Banerjee (DIN: 06997186) who retires by rotation and being eligible, offers herself for re-appointment.		
3	To dispense with the requirement of ratification of the appointment of M/s. Deoki Bijay & Co., Chartered Accountants (Firm Registration No. 313105E), Statutory Auditors of the Company.		
4	To appoint Shri. Bikash Adhikary (DIN: 07478898) as an Independent Director of the Company.		

Signed this.....day of.....2018.

Signature of shareholder..... Signature of Proxy holder(s)

**Affix
Revenue
Stamp**

- Note:
1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
 2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Annual General Meeting.
 3. It is optional to indicate your preference. If you leave 'for' or 'against' column blank against any or all resolutions, you proxy will be entitled to vote in the manner as he/she may deem appropriate.

Amluckie Investment Company Limited

Registered Office: 10, Princep Street, 2nd Floor, Kolkata - 700 072,
E-mail: info@amluckie.com / amluinvest@gmail.com,
Website: www.amluckie.com, Phone: 033-40022880, Fax: 91-33-2237 9053
CIN: L15491WB1876PLC000341

ATTENDANCE SLIP

ANNUAL GENERAL MEETING

Registered Folio No. :.....	DP ID No.....
No. of Shares:	Client ID No. :

I hereby record my presence at the ANNUAL GENERAL MEETING of the Company held at the "Somani Conference Hall", Merchants Chamber of Commerce, 15B, Hemanta Basu Sarani, Kolkata - 700 001 on Thursday of 27th September, 2018 at 12.30 p.m

Member's/Proxy's Name in Block Letters

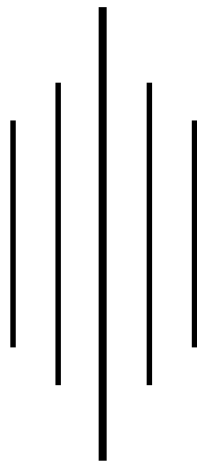
Member's /Proxy's Signature

Notes: Please carry with you this Attendance Slip and hand over the same duly signed at the space provided, at the entrance of the Meeting Hall. Please also bring your copy of the Annual Report.

ELECTRONIC VOTING PARTICULARS

EVSN	USER ID	DEFAULT PAN/SEQUENCE NO.
180809016	Please refer Note No. 17. I. of the Notice	

*Amluckie Investment
Company Limited*



**Annual Report
2017 - 2018**